

NOTION VTEC BERHAD
Company No: - 637546-D

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2016
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2016 RM'000	Preceding Year Corresponding Quarter 30.09.2015 RM'000	Current Year To Date 30.09.2016 RM'000	Preceding Year To Date 30.09.2015 RM'000
Revenue	59,599	55,450	230,369	239,730
Cost of Sales	<u>(57,024)</u>	<u>(58,474)</u>	<u>(199,732)</u>	<u>(204,622)</u>
Gross Profit	2,575	(3,024)	30,637	35,108
Other Operating Income	6,815	5,072	12,212	29,777
Operating (Expense)/ Reversal	<u>(3,306)</u>	<u>1,199</u>	<u>(29,833)</u>	<u>(27,834)</u>
Operating Income	6,084	3,247	13,016	37,051
Derivative Gain/ (Loss)	(45)	(14,268)	5,265	(44,267)
Finance Costs	<u>(396)</u>	<u>(698)</u>	<u>(1,993)</u>	<u>(3,631)</u>
Profit/ (Loss) before taxation	5,643	(11,719)	16,288	(10,847)
Income Tax Reversal/ (Expense)	<u>(1,003)</u>	<u>1,209</u>	<u>(10,882)</u>	<u>(2,177)</u>
Profit/ (Loss) after taxation	4,640	(10,510)	5,406	(13,024)
Other Comprehensive income/ (loss):				
-currency translation differences	<u>605</u>	<u>2,771</u>	<u>(4,557)</u>	<u>6,005</u>
Total comprehensive income/ (loss) for the financial year	<u>5,245</u>	<u>(7,739)</u>	<u>849</u>	<u>(7,019)</u>
Profit/ (Loss) after taxation attributable to:				
-Owners of the Company	4,640	(10,510)	5,406	(13,024)
-Non-controlling Interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>4,640</u>	<u>(10,510)</u>	<u>5,406</u>	<u>(13,024)</u>
Total comprehensive income/ (expenses) for the financial year attributable to:				
-Owners of the Company	5,245	(7,739)	849	(7,019)
-Non-controlling Interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>5,245</u>	<u>(7,739)</u>	<u>849</u>	<u>(7,019)</u>
Earnings/ (Loss) Per Share (sen)	<u>1.73</u>	<u>(3.92)</u>	<u>2.02</u>	<u>(4.85)</u>
Proposed/ Declared Dividend Per Share (sen)	<u>1.00</u>	<u>-</u>	<u>1.00</u>	<u>-</u>

The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2016
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at End of Current Quarter 30.09.2016 RM'000	As at Preceding Year Ended 30.09.2015 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	201,995	232,379
Investment in an Associate	-	-
	<u>201,995</u>	<u>232,379</u>
Current assets		
Inventories	33,041	45,194
Trade receivables	54,365	51,551
Other receivables and deposits	7,627	5,033
Tax refundable	3,190	1,761
Short-term deposits with licensed banks	2,455	417
Cash and bank balances	<u>39,478</u>	<u>42,689</u>
	<u>140,156</u>	<u>146,645</u>
Total assets	<u>342,151</u>	<u>379,024</u>
EQUITY AND LIABILITIES		
Equity		
Share Capital	135,209	135,209
Share Premium	1	1
Treasury Shares	(2,244)	(2,244)
Currency Translation Reserves	1,857	6,414
Retained Profits	144,021	138,615
Other Capital Reserve	<u>4,800</u>	<u>4,800</u>
Equity attributable to owners of the Company	<u>283,644</u>	<u>282,795</u>
Non-controlling Interests	-	-
Total equity	<u>283,644</u>	<u>282,795</u>
Non-current liabilities		
Long-term borrowings	9,552	20,898
Deferred taxation	<u>15,388</u>	<u>5,851</u>
	<u>24,940</u>	<u>26,749</u>
Current Liabilities		
Trade payables	8,569	11,092
Other payables and accruals	14,071	15,889
Derivative liabilities	-	21,777
Amount owing to a director	-	3,698
Short-term borrowings	10,656	16,541
Provision for taxation	271	483
	<u>33,567</u>	<u>69,480</u>
Total Liabilities	<u>58,507</u>	<u>96,229</u>
TOTAL EQUITY AND LIABILITIES	<u>342,151</u>	<u>379,024</u>
Net assets per ordinary share (RM)	<u>1.0573</u>	<u>1.0541</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2016
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←-----Attributable to equity holders of the parent-----→									
	Ordinary Share Capital RM'000	Share Premium RM'000	←-----Non-distributable-----→				←Distributable→		Non- Controlling Interests RM'000	Total Equity RM'000
			Treasury Shares RM'000	Currency Translation Reserves RM'000	Other Capital Reserve RM'000	Retained Profits RM'000	Total RM'000			
12 months ended 30 September 2016										
Balance as at 1 October 2015	135,209	1	(2,244)	6,414	4,800	138,615	282,795	-	282,795	
Profit after taxation	-	-	-	-	-	5,406	5,406	-	5,406	
Currency translation differences	-	-	-	(4,557)	-	-	(4,557)	-	(4,557)	
Balance as at 30 September 2016	135,209	1	(2,244)	1,857	4,800	144,021	283,644	-	283,644	
12 months ended 30 September 2015										
Balance as at 1 October 2014	135,209	*	(2,244)	409	4,800	151,639	289,813	-	289,813	
Exercise of warrants	-	1	-	-	-	-	1	-	1	
Loss after taxation	-	-	-	-	-	(13,024)	(13,024)	-	(13,024)	
Currency translation differences	-	-	-	6,005	-	-	6,005	-	6,005	
Balance as at 30 September 2015	135,209	1	(2,244)	6,414	4,800	138,615	282,795	-	282,795	

*denotes RM 57.50

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2016

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Current Year-To-Date 30.09.2016 RM'000	Preceding Year-To-Date 30.09.2015 RM'000
CASH FLOWS FROM/ (FOR) OPERATING ACTIVITIES		
Profit/ (Loss) before taxation	16,288	(10,847)
Adjustments for:		
Depreciation of property, plant and equipment	34,726	38,126
Interest expense	1,842	3,447
Reversal of inventories written down	(7)	(599)
Inventories written down	-	153
Inventories written off	9,243	9,092
Bad debts written-off	1	-
Plan and equipment written off	3,051	373
Impairment of property, plant and equipment	514	1,412
Gain on disposal of plant and equipment	(178)	(9,220)
Unrealised gain on foreign currency translation	(2,544)	(4,492)
Fair value (gain)/ loss on derivatives	-	21,777
Interest income	(524)	(120)
Operating profit before working capital changes	62,412	49,102
Decrease/ (Increase) in inventories	2,910	(4,436)
Increase in trade and other receivables	(2,309)	(901)
Decrease in trade and other payables	(28,225)	(3,925)
CASH FROM OPERATIONS	34,788	39,840
Interest paid	(1,842)	(3,447)
Real Property Gains Tax paid	-	(278)
Tax refunded	500	-
Tax paid	(3,647)	(5,937)
NET CASH FROM/ (FOR) OPERATING ACTIVITIES	29,799	30,178
CASH FLOWS (FOR) / FROM INVESTING ACTIVITIES		
Interest received	524	120
Proceeds from disposal of plant and equipment	1,984	23,269
Purchase of property, plant and equipment	(11,711)	(12,272)
NET CASH FROM/ (FOR) INVESTING ACTIVITIES	(9,203)	11,117
CASH FLOWS (FOR) / FROM FINANCING ACTIVITIES		
Repayment of hire-purchase and lease obligations	(3,739)	(3,835)
Repayment of term loan	(12,743)	(20,672)
Drawdown of bank borrowings	216	1,394
Repayment of bank borrowings	-	(1,800)
Advances from a director	-	3,698
Proceeds from exercising of issuance of warrants	-	1
NET CASH FLOWS FOR FINANCING ACTIVITIES	(16,266)	(21,214)
NET DECREASE IN CASH AND CASH EQUIVALENTS	4,330	20,081
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	43,075	23,125
Currency translation differences – subsidiaries	(5,472)	(100)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	41,933	43,106
Note (A)		
Cash and cash equivalents at the end of the period comprise the following:		
Short term deposits with licensed banks	2,455	417
Cash and bank balances	39,478	42,689
	41,933	43,106

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2016

NOTES TO THE QUARTERLY FINANCIAL REPORT

A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

These explanatory notes to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries ("The Group"). This interim financial report should be read in conjunction with the Group's annual audited financial report for the financial year ended ("FYE") 30 September 2015.

The accounting policies and methods of computations adopted in these interim financial statements are consistent with those adopted in the financial statements for the FYE 30 September 2015.

A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements of the Group for the FYE 30 September 2015 was not subject to any qualification.

A3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the quarter under review.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE.

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the quarter under review.

A5. MATERIAL CHANGES IN ESTIMATES

There were no other changes in estimates that have had a material effect in the current quarter results.

A6. CHANGES IN DEBT AND EQUITY SECURITIES

There were no issuance, cancellation, repurchase, resale and repayments of debts and equity securities during the quarter under review.

As at 30 September 2016, the Company held 2,150,273 repurchased shares as treasury shares out of its total issued and paid up share capital of 270,418,983 ordinary shares of RM 0.50 each. The treasury shares are held at a carrying amount of RM 2,244,383.

A7. DIVIDEND PAID

No dividend was paid during the quarter under review.

A8. SEGMENTAL INFORMATION

The Group is primarily engaged in three business segment which is in the design and volume production of high precision metal manufacturing of hard disk drive ("HDD"), camera and automotive/ industries' components. Breakdown of segmental revenue and product mix is found in Note B2.

The Group's operations are conducted in Malaysia and Thailand.

A9. VALUATION OF ASSETS

There was no revaluation of property, plant and equipment for the quarter under review.

A10. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE QUARTER

There were no material events between the end of the reporting quarter and the date of this announcement.

NOTION VTEC BERHAD**Company No: - 637546-D****UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2016****NOTES TO THE QUARTERLY FINANCIAL REPORT (continued)****A11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group for the current quarter under review. On 11 November 2016, a new subsidiary, Notion International (M) Sdn Bhd was acquired for the purpose of expanding our precision machining business in Johor.

A12. CONTINGENT LIABILITIES

- a) The Company has provided corporate guarantees for hire purchase facilities granted to subsidiaries for total amount of RM 35,497,608. As at 30 September 2016, the outstanding hire purchase balance stood at RM 3,161,043.
- b) The Group has also provided corporate guarantees for bank facilities granted for a total amount of RM 148,210,949. As at 30 September 2016, the utilisation of the bank facilities stood at RM 18,745,531.

A13. CAPITAL COMMITMENTS

	As at End of Current Quarter 30.09.2016 RM'000	As at End of Preceding Quarter 30.06.2016 RM'000
Approved and contracted for: -purchase of property, plant and equipment	<u>3,426</u>	<u>290</u>

A14. SIGNIFICANT RELATED PARTY TRANSACTIONS

The Directors of Notion are of the opinion that there is no related party transaction which would have a material impact on the financial position and the business of the Group during the financial quarter.

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ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. GROUP PERFORMANCE REVIEW

The Group recorded revenue and loss after taxation ("PAT") of RM 59.6 million and RM 4.6 million respectively for the quarter ended 30 September 2016 ("Q4FY2016"). Refer Notes B2 and B3 below for a detailed review of the Group's performance.

B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

Financials:

For Q4 of FY2016, the Group recorded revenue of RM 59.6 million (Q3FY2016: RM 53.1 million) and PAT of RM 4.6 million (Q3FY2016: loss after tax (LAT) of RM 5.5 million) and earnings per share of 1.73 sen (Q3FY2016: loss per share of 2.05 sen). Revenue is 12.2% higher in the current quarter under review compared to the preceding quarter was mainly attributable to a 37% increase in HDD segment orders. Profit after taxation was RM 4.6 million compared to a loss of RM 5.5 million in Q3FY2016 mainly due to under provision of prior year deferred taxation taken up in the preceding quarter. The EBITDA for Q4FY2016 was RM 13.9 million compared to RM 10.9 million in Q3FY2016 (preceding year Q4FY2015: loss RM 2.05 million). On a cumulative year to date, the EBITDA up to Q4FY2016 was RM 52.3 million (YTD Q4FY2015: RM 30.6 million).

Product mix:

In Q4FY2016, HDD parts revenue recorded RM 29.0 million (Q3FY2016: RM 21.1 million), camera parts recorded RM 12.6 million (Q3FY2016: RM 11.9 million) whilst the industrial/ automotive revenue was at RM 18.0 million (Q3FY2016: RM 20.1 million). The product mix for Q4FY2016 was HDD: Camera: Industrial/Automotive of 49%: 21%: 30% compared to previous quarter's mix of 40%: 22%: 38%. On a cumulative year to date comparison, the Auto segment had grown by 18% in revenue year on year whereas HDD and Camera had declined by 3% and 24%, respectively (YTD FY2016 at 45%: 22%: 33% and YTD FY2015 45%:28%:27%).

B3. PROSPECTS FOR THE CURRENT FINANCIAL YEAR

Business Review and Outlook

Compared to previous year, the revenue dropped from RM239.7 million to FY16 of RM230.4 million. The PBT in FY16 was RM16.3 million versus a loss of RM10.8 million. The PAT in FY16 was RM5.4 million against a loss of RM13 million in FY15.

The EBITDA improved to RM52.3 million with an EBITDA margin of 23% compared to previous year of RM30.6 million and margin of 13%.

Going forth with the resurgent USD after the recent USA Presidential elections, the Group will continue to be very cautious of entering into financial hedging instruments and the Group is comfortable with a strong dollar. The Group however is exposed to MYR/Yen fluctuation as its CNC machines are bought mostly in Japanese Yen. There is an additional exposure of USD600,000 to 900,000 in imported aluminium raw materials each month.

The current assets of Group is RM140 million against a current liability of RM33.6 million and a computed Current Ratio of 4.2 times indicative a strong liquidity and its ability to repay short term debts and liabilities.

The cash and cash equivalent was RM41.9 million and the total bank loans and facilities amounted to RM20.2 million making it a cash positive company.

Product Mix:

	HDD	SLR Camera	Auto
FY15	45%	28%	27%
FY16	45%	22%	33%

The camera segment has declined by 6% year on year while the Auto segment has increased by 6% and the HDD segment business is static.

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ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

The expansion into machining in Johor is going as planned with the rental of two adjacent industrial properties each of 26,000 square feet of production space and initial production is started to commence in December 2016. There will be some relocation of CNC machines from Klang to Johor as well as purchase of additional machines to match production and demand requirements.

Considering the turnaround of the Group, the Board is pleased to declare an interim tax-exempt dividend of 1 sen per share to existing shareholders.

Barring any unforeseen circumstances, the Board is optimistic of reasonable profitable prospects for the Group going into the next financial year 2017. The Group will continue to invest in new opportunities and equipment and machinery to further improve productivity.

B4. PROFIT FORECAST, PROFIT GUARANTEE AND INTERNAL TARGETS

The Group did not issue any profit guarantee and profit forecast during the current financial period to date.

B5. TAXATION

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2016 RM'000	Preceding Year Corresponding Quarter 30.09.2015 RM'000	Current Year To Date 30.09.2016 RM'000	Preceding Year To Date 30.09.2015 RM'000
Company and Subsidiaries				
Taxation				
- current	518	677	1,425	5,916
- (over)/ under provision in the previous financial year	(8)	-	377	1,549
Deferred taxation	493	(2,164)	9,080	(5,566)
Real Property Gains Tax	-	278	-	278
	1,003	(1,209)	10,882	2,177

The high deferred taxation expenses in the current year are mainly due to under provision in the previous year amounting to RM 9.99 million.

B6. STATUS OF CORPORATE PROPOSALS

There are no other corporate proposals announced but pending completion as at date of this report.

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ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)**B7. BORROWINGS AND DEBTS SECURITIES**

The Group's borrowings as at 30 September 2016 are as follows:

	<u>RM'000</u>
Long-term	
Secured	
Hire purchase and lease payables	124
Term loan	<u>9,428</u>
	<u>9,552</u>
Short-term	
Secured	
Portion of hire purchase and lease payables due within one year	3,036
Portion of term loan due within one year	7,404
Unsecured	
Bank overdraft	-
Other short term borrowings	<u>216</u>
	<u>10,656</u>
	<u>20,208</u>

The hire purchase and lease payables and term loan are secured by legal charges over certain property, plant and equipment belonging to certain subsidiaries of the Company.

B8. RETAINED PROFITS

The breakdown of the realised and unrealised profit/ (losses) as at the end of the reporting period is as follows:

	As at End of Current Quarter 30.09.2016 RM'000	As at Preceding Year Quarter 30.09.2015 RM'000
Total retained profits:		
-realised	159,756	150,809
-unrealised	<u>(15,735)</u>	<u>(12,194)</u>
	<u>144,021</u>	<u>138,615</u>

B9. NOTES TO THE CONDENSED CONSOLIDATED INCOME STATEMENT

Profit/ Loss after Tax are arrived at after charging / (crediting) the following items:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year To Date
	30.09.2016 RM'000	30.09.2015 RM'000	30.09.2016 RM'000	30.09.2015 RM'000
a) Interest income	(161)	(28)	(524)	(120)
b) Other income	(472)	(778)	(3,505)	(5,347)
c) Interest expense	364	662	1,842	3,447
d) Depreciation and amortisation	8,098	9,033	34,726	38,126
e) Gain/ (Loss) on disposal of property, plant and equipment	-	225	(178)	(9,220)
f) Foreign exchange gain	(2,484)	(4,634)	(4,307)	(13,831)
g) Loss/ (Gain) from derivatives (please refer to Note B10)	45	14,268	(5,265)	44,267
h) Inventories written off	2,785	1,648	9,243	9,092
i) Bad debts written off	-	-	1	-
j) Compensation received from a Director	(3,698)	-	(3,698)	-
k) Impairment loss on property, plant and equipment	514	1,412	514	1,412
l) Plant and equipment written off	3,051	(3)	3,051	373

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ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

B10. DERIVATIVE GAIN/ (LOSS)

Derivative gain/ (loss) consists of realised gain/ (loss) on settlement of hedging contracts during the quarter and fair value changes due to movement in mark-to-market (MTM) position on non-designated hedging contracts at 30 September 2016 which comprised the following:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2016 RM'000	Preceding Year Corresponding Quarter 30.09.2015 RM'000	Current Year To Date 30.09.2016 RM'000	Preceding Year To Date 30.09.2015 RM'000
Loss from foreign currency hedging contracts:				
-settlement of hedging contracts	(3,321)	(2,639)	(16,512)	(26,484)
-fair value changes due to movement in MTM position on non-designated hedging contracts	3,276	(11,629)	21,777	(17,783)
Gain/ (Loss) from derivative contracts	(45)	(14,268)	5,265	(44,267)

B11. DERIVATIVE FINANCIAL INSTRUMENTS

Type of derivatives

	Notional Value as at 30.09.2016 RM'000	Fair Value as at 30.09.2016 Assets / (Liabilities) RM'000
Foreign Currency Hedging Contracts		
-Less than 1 year	-	-
-1 year to 2 years	-	-
TOTAL	-	-

The foreign currency contracts were entered into as hedges for sales denominated in US Dollars to limit the exposure to potential changes in foreign exchange rates with respect to the subsidiary company's foreign currencies denominated estimated receipts. As at 30 September 2016, all the foreign currency contracts had matured and fully delivered.

There is minimal credit risk as the contracts were entered into with reputable banks.

B12. MATERIAL LITIGATION

There were no material litigations that might adversely and materially affect the position of the Group as at date of this report.

B13. DIVIDENDS PER SHARE

The Board has on 24 November 2016, declared and approved an interim tax-exempt dividend of 1.0 sen per ordinary share in respect of the financial year ended 30 September 2016. The dividend is payable on 16 January 2017 and the entitlement date has been fixed on 27 December 2016.

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ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (continued)

B14. EARNINGS/ (LOSS) PER SHARE

The earnings/ (loss) per share is calculated by dividing profit/ (loss) attributable to the owners of the Company by the number of ordinary shares in issue (excluding the treasury shares held by the Company).

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2016 (Unaudited)	Preceding Year Corresponding Quarter 30.09.2015 (Unaudited)	Current Year To Date 30.09.2016 (Unaudited)	Preceding Year To Date 30.09.2015 (Unaudited)
Profit/ (Loss) attributable to owners of the Company (RM'000)	4,640	(10,510)	5,406	(13,024)
Number of ordinary shares in issue (excluding the treasury shares held by the Company) ('000)	268,269	268,269	268,269	268,269
Earnings/ (Loss) per share (sen)	<u>1.73</u>	<u>(3.92)</u>	<u>2.02</u>	<u>(4.85)</u>

AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 24 November 2016.

By Order of the Board

Petaling Jaya

24 November 2016