

NOTION VTEC BERHAD ("Notion" or "The Company")

Registration No: - 200301035125 (637546-D)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Note	31.12.2024	31.12.2023	31.12.2024	31.12.2023
		RM'000	RM'000	RM'000	RM'000
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue		125,956	93,792	125,956	93,792
Cost of sales		(102,863)	(72,058)	(102,863)	(72,058)
Gross profit		23,093	21,734	23,093	21,734
Other operating income		12,916	2,745	12,916	2,745
Operating expenses		(16,423)	(10,775)	(16,423)	(10,775)
Finance costs		(499)	(610)	(499)	(610)
Profit before tax		19,087	13,094	19,087	13,094
Tax expense		(6,345)	(5,070)	(6,345)	(5,070)
Profit after tax		12,742	8,024	12,742	8,024
Other comprehensive income					
- Currency translation differences		2,074	1,762	2,074	1,762
Total comprehensive income for the period		14,816	9,786	14,816	9,786
Profit after taxation attributable to:					
- Owners of the Company		12,710	8,024	12,710	8,024
- Non-controlling interests		32	-	32	-
		12,742	8,024	12,742	8,024
Total comprehensive income for the period attributable to:					
- Owners of the Company		14,782	9,786	14,782	9,786
- Non-controlling interests		34	-	34	-
		14,816	9,786	14,816	9,786
Earnings per share (sen)					
- Basic	B11	2.42	1.56	2.42	1.56
- Diluted	B11	2.27	1.56	2.27	1.56
Proposed/Declared Dividend Per Share (sen)		-	-	-	-

The consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As At 31.12.2024 RM'000 (Unaudited)	As At 30.09.2024 RM'000 (Audited)
ASSETS			
Non-current Assets			
Property, plant & equipment		290,063	282,435
Right-of-use assets		682	924
Other investment	A15	2,133	-
		<u>292,878</u>	<u>283,359</u>
Current Assets			
Inventories		74,171	64,702
Receivables		160,320	161,015
Prepayment		4,725	4,278
Current tax assets		3,198	3,239
Cash and bank balances		56,015	62,473
Total current assets		<u>298,429</u>	<u>295,707</u>
TOTAL ASSETS		<u>591,307</u>	<u>579,066</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	A6	218,619	218,475
Share option reserve		2,778	2,821
Currency translation reserve		3,260	1,188
Capital reserve		4,800	4,800
Retained profits		201,172	193,714
Equity attributable to equity owners of the Company		<u>430,629</u>	<u>420,998</u>
Non-controlling interest		646	612
TOTAL EQUITY		<u>431,275</u>	<u>421,610</u>
Non-current Liabilities			
Loans and borrowings	B7	12,424	11,059
Lease liabilities		370	362
Retirement benefits		753	725
Deferred tax liabilities		19,820	16,545
Deferred income on government grants		4,981	5,093
		<u>38,348</u>	<u>33,784</u>
Current Liabilities			
Loans and borrowings	B7	14,460	17,347
Lease liabilities		360	604
Trade payables		56,580	70,503
Other payables		45,305	30,310
Current tax liabilities		4,979	4,908
		<u>121,684</u>	<u>123,672</u>
TOTAL LIABILITIES		<u>160,032</u>	<u>157,456</u>
TOTAL EQUITY AND LIABILITIES		<u>591,307</u>	<u>579,066</u>
Net Assets Per Share Attributable to Owners of the Company (Sen)		<u>0.8215</u>	<u>0.8033</u>

The consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

		Non-Distributable			Distributable	Attributable		
	Share Capital	Share Option Reserve	Currency Translation Reserve	Capital Reserve	Retained Earnings	to Owners of the Company	Non-Controllin Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 31 December 2024								
Balance at 1 October 2024	218,475	2,821	1,188	4,800	193,714	420,998	612	421,610
Currency translation differences for foreign operations	-	-	2,072	-	-	2,072	2	2,074
Total other comprehensive income for the financial period	-	-	2,072	-	-	2,072	2	2,074
Profit for the financial period	-	-	-	-	12,710	12,710	32	12,742
Total comprehensive income for the financial period	-	-	2,072	-	12,710	14,782	34	14,816
<u>Issuance of shares</u>								
Pursuant to ESOS	130	(43)	-	-	-	87	-	87
Pursuant to Warrants	14	-	-	-	-	14	-	14
Dividend payable	-	-	-	-	(5,252)	(5,252)	-	(5,252)
Total transactions with owners	144	(43)	-	-	(5,252)	(5,151)	-	(5,151)
Balance at 31 December 2024	218,619	2,778	3,260	4,800	201,172	430,629	646	431,275

3 months ended 31 December 2023

Balance at 1 October 2023	211,228	4,949	3,868	4,800	156,175	381,020	-	381,020
Currency translation differences for foreign operations	-	-	1,762	-	-	1,762	-	1,762
Total other comprehensive income for the financial period	-	-	1,762	-	-	1,762	-	1,762
Profit for the financial period	-	-	-	-	8,024	8,024	-	8,024
Total comprehensive income for the financial period	-	-	1,762	-	8,024	9,786	-	9,786
Balance at 31 December 2023	211,228	4,949	5,630	4,800	164,199	390,806	-	390,806

The consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024**CONSOLIDATED STATEMENT OF CASH FLOW**

	Period Ended	
	31.12.2024	31.12.2023
	RM'000	RM'000
	(Unaudited)	(Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	19,087	13,094
Adjustments for:		
Amortisation of deferred income on government grant	(112)	(112)
Depreciation	6,196	6,515
Fair value changes on other investment	868	-
Interest expense	432	559
Interest income	(154)	(94)
Loss on disposal of property, plant and equipment	10	-
Reversal of impairment loss on trade receivables	-	(107)
Unrealised (gain)/loss on foreign currency translation	(11,879)	1,816
Operating profit before changes in working capital	14,448	21,671
Inventories	(9,469)	(11,638)
Receivables	12,126	(540)
Payables	(4,179)	(3,431)
Cash from operations	12,926	6,062
Interest paid	(432)	(559)
Tax (paid)/refund	(2,903)	1,151
Net cash generated from operating activities	9,591	6,654
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	154	94
Proceeds from disposal of property, plant and equipment	287	-
Purchase of property, plant and equipment	(12,353)	(3,122)
Purchase of other investment	(3,001)	-
Net cash used in investing activities	(14,913)	(3,028)
CASH FLOW FROM FINANCING ACTIVITIES		
Drawdown of hire purchase	3,932	-
Proceeds from issuance of shares	101	-
(Repayment)/Increased in short term loans and borrowings	(3,180)	1,479
Repayment of hire purchase obligations	(1,642)	(214)
Repayment of lease liabilities	(236)	(419)
Repayment of term loans	(632)	(1,701)
Net cash used in financing activities	(1,657)	(855)
NET CHANGES IN CASH AND CASH EQUIVALENTS	(6,979)	2,771
Cash and cash equivalents brought forward	62,473	49,699
Currency translation differences	521	(224)
Cash and cash equivalents carried forward	56,015	52,246
<i>Represented by:</i>		
Cash and bank balances	56,015	52,246

The consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024

NOTES TO THE QUARTERLY FINANCIAL REPORT

A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 ("**FYE 2024**") and the accompanying explanatory notes attached to the interim financial statements.

These explanatory notes to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries ("**The Group**").

The accounting policies and methods of computations adopted in these interim financial statements are consistent with those adopted in the financial statements of the Group for the FYE 2024 except for the changes in accounting policies and presentations resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for financial periods beginning on or after 1 January 2024.

The Group has adopted the following Amendments to Standard during the financial period.

MFRS effective for financial periods beginning on or after 1 January 2024

Amendments to MFRS 16	<i>Leases – Lease Liability in a Sale and Leaseback</i>
Amendments to MFRS 101	<i>Presentation of Financial Statements - Classification of liabilities as current or non-current</i>
Amendments to MFRS 101	<i>Presentation of Financial Statements – Non-current Liabilities with Covenants</i>
Amendments to MFRS 107 and MFRS 7	<i>Statement of Cash Flows and Financial Instruments: Disclosures - Supplier Finance Arrangements</i>

The adoption of the above pronouncements did not have material impact on the financial statements of the Group and of the Company.

The Group has not adopted the following new MFRSs and amendments to MFRSs issued by the Malaysian Accounting Standards Board:

MFRS effective for financial periods beginning on or after 1 January 2025

Amendments to MFRS 121	<i>Lack of Exchangeability</i>
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MFRS effective for financial periods beginning on or after 1 January 2026

Annual Improvements to MFRS Accounting Standards - Volume 11	
Amendments to MFRS 9 and MFRS 7:	<i>Amendments to the Classification and Measurement of Financial Instruments</i>

MFRS effective for financial periods beginning on or after 1 January 2027

MFRS 18	<i>Presentation and Disclosure in Financial Statements</i>
MFRS 19	<i>Subsidiaries without Public Accountability: Disclosures</i>

MFRS effective for financial periods beginning on or after a date yet to be confirmed

Amendments to MFRS 10 and MFRS 128	<i>Consolidated Financial Statements and Investments in Associates and Joint Ventures – Sales or Contribution of Assets between an Investor and its Associate or Joint Venture</i>
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The adoption of the above new MFRSs and amendments/improvements to MFRSs are not expected to have any material financial impact on the financial statements of the Group.

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024

NOTES TO THE QUARTERLY FINANCIAL REPORT (Continued)

A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements of the Group for the FYE 2024 was not subject to any qualification.

A3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the quarter under review.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter under review.

A5. MATERIAL CHANGES IN ESTIMATES

There were no other changes in estimates that have had a material effect in the current quarter results.

A6. DEBT AND EQUITY SECURITIES

During the current quarter ended 31 December 2024, the following share capital were issued:

	<u>No. of shares</u>	<u>RM</u>
Issued and paid-up share capital as at 30 September 2024	524,863,544	218,474,660
<u>Additions during the current quarter 31 December 2024:</u>		
Issuance of shares pursuant to conversion of ESOS	310,000	93,800
Transfer from Share Option Reserve	-	43,000
Issuance of shares pursuant to conversion of Warrant-D	30,680	13,653
Issued and paid-up share capital as at 31 December 2024	<u>525,204,224</u>	<u>218,625,113</u>

As at 31 December 2024, the total number of unexercised ESOS Options are as follows:

<u>Date of offer</u>	<u>Exercise Price</u>	<u>Total no. of unexercised ESOS Options</u>
<u>ESOS Options</u>	<u>RM</u>	
27 February 2017	0.53	519,570
12 December 2017	0.29	1,608,330
28 May 2020	0.68	8,133,300
		<u>10,261,200</u>

As at 31 December 2024, the number of Warrant-D in issue is 51,226,516 with an exercise price of RM0.445.

Save as disclosed above, there were no issuance and repayment of debt and equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares for the current quarter.

A7. DIVIDEND PAID

There were no dividends paid for the quarter under review.

A8. SEGMENTAL INFORMATION

The Group is primarily engaged in four business segments which are in the design and volume production of high precision metal manufacturing of hard disk drive ("HDD"), automotive industries' components, electronic manufacturing services ("EMS") and camera/industrial ("CI"). Breakdown of segmental revenue and product mix is shown in Note B1.

The Group's operations are primarily conducted in Malaysia and Thailand.

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024

NOTES TO THE QUARTERLY FINANCIAL REPORT (Continued)

A9. VALUATION OF ASSETS

There was no revaluation of property, plant and equipment for the quarter under review.

A10. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE QUARTER

On 20 January 2025, the Company made the award of 585,000 new ordinary shares of the Company under the Executive Share Grant Scheme comprised in the Long Term Incentive Plan to the eligible employee of Notion International (M) Sdn Bhd which have been duly accepted.

On 6 February 2025, Bentong Resources Sdn Bhd, a wholly owned subsidiary of the Company entered into a sale and purchase agreement ("SPA") with Ng Soon Hing Dan Anak-Anak Sdn Bhd for the acquisition of a piece of vacant freehold agricultural land together with a gas pipeline and/or other government and/or utilities-related infrastructure erected thereon held under Geran 45736, Lot 6079, Mukim Kapar, Daerah Klang, Negeri Selangor, at a purchase price of RM29,620,800 only, subject to the terms and conditions set out in the SPA.

Saved as disclosed above, there were no material event subsequent to the end of the quarter under review.

A11. CHANGES IN COMPOSITION OF THE GROUP

On 14 January 2025, Notion International (M) Sdn Bhd incorporated a wholly owned subsidiary, Notion Precision Technology (Dongguan) Co. Ltd in China with a registered share capital of USD1 million. The intended business activity is manufacturing of precision machining products. The registered share capital shall be fully contributed by 30 November 2029.

Saved as disclosed above, there were no changes in the composition of the Group for the current quarter under review.

A12. CONTINGENT LIABILITIES

The Company has entered into financial guarantee contracts to provide financial guarantees to financial institutions for credit facilities granted to certain subsidiaries up to a total limit of approximately RM271 million. The total utilisation of these credit facilities as at 31 December 2024 amounted to approximately RM30 million.

A13. CAPITAL COMMITMENTS

	As at 31.12.2024 RM'000 (Unaudited)	As at 30.09.2024 RM'000 (Audited)
Approved and contracted for:		
- Purchase of property, plant and equipment	4,372	7,001

A14. SIGNIFICANT RELATED PARTY TRANSACTIONS

All related party transactions and balances within the Group had been entered into in the normal course of business and were carried out on normal commercial terms during the current quarter.

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024

NOTES TO THE QUARTERLY FINANCIAL REPORT (Continued)

A15. FAIR VALUE OF FINANCIAL INSTRUMENT

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1:	Quoted prices in active markets for identical assets or liabilities.
Level 2:	Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.
Level 3:	Inputs for the assets or liabilities that are not based on observable market data.

The following table analyses the fair value hierarchy for financial instruments carried at fair value in the statement of financial position:

	As at 31.12.2024 Level 1 Fair Value RM'000 (Unaudited)	As at 30.09.2024 Level 1 Fair Value RM'000 (Audited)
<u>Financial assets</u>		
Financial assets at fair value through profit or loss	2,133	-

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024

ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. GROUP PERFORMANCE REVIEW

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Q1FY2025	Q1FY2024	Changes	Q1FY2025	Q1FY2024	Changes
	RM'000 (Unaudited)	RM'000 (Unaudited)		RM'000 (Unaudited)	RM'000 (Unaudited)	
HDD	33,846	23,079	47%	33,846	23,079	47%
Automotive	22,756	31,869	-29%	22,756	31,869	-29%
EMS	57,848	27,297	112%	57,848	27,297	112%
Camera/Industrial	11,506	11,547	0%	11,506	11,547	0%
TOTAL	125,956	93,792		125,956	93,792	

The Group recorded revenue and profit after taxation ("PAT") of RM126.0 million and RM12.7 million respectively for the quarter ended 31 December 2024 ("Q1FY2025"). Refer Notes B2 and B3 below for a detailed review of the Group's performance.

B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

	INDIVIDUAL QUARTER		Changes
	Q1FY2025	Q4FY2024	
	RM'000 (Unaudited)	RM'000 (Unaudited)	
Revenue	125,956	147,108	-14%
Gross profit	23,093	32,354	-29%
Profit before taxation	19,087	4,590	>100%
Profit after taxation	12,742	3,048	>100%
EBITDA	25,449	10,996	>100%

The Group registered a lower revenue of RM126.0 million as compared to Q4FY2024 of RM147.1 million. The decrease of RM21.1 million in revenue was mainly due to the decrease in revenue of RM13.1 million and RM8.3 million from EMS and HDD segments respectively in Q1FY2025.

The profit before tax ("PBT") of RM19.1 million was reported in the current quarter as compared to Q4FY2024 of RM4.6 million. The increase of RM14.5 million was primarily due to nett foreign exchange loss of RM14.8 million incurred in Q4FY2024.

The EBITDA for Q1FY2025 was RM25.4 million compared to RM11.0 million in Q4FY2024. The higher EBITDA in Q1FY2025 was also mainly because of the reasons as mentioned above.

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024

ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Continued)

B3. PROSPECTS FOR THE CURRENT FINANCIAL YEAR

In Q1 FY2025, the USD rebounded compared to previous quarter and varied between 4.125 and 4.47 resulting in unrealised forex gain of RM11.8 million and realised forex loss RM5.1 million netting forex gain of RM6.7 million. Operationally, the PAT of RM13.5 million was reduced to RM12.7 million due to a marked to market investment loss of RM0.85 million.

Year on year, the revenue was 34% higher at RM126 million versus RM94 million while quarter on quarter it is lower 21% from RM147 million. On profitability, we attribute the favourable foreign currency differential for the increase in PAT quarter on quarter.

The quarter's reduced seasonal demand for HDD and EMS products is evident.

We are positive that the segmental revenues will recover and improve for the following quarters.

The Group has made a recent announcement of the purchase of a plot of 10 acres property for the Group's expansion needs as well as for development purposes. This project may take up to 4 years to complete.

The securing of a new automotive machining business from a UK autoparts customer is significant and will contribute in the coming quarters.

Barring any unforeseen circumstances, the Board is of the opinion that FY2025 will be another growth year.

B4. PROFIT FORECAST, PROFIT GUARANTEE

The Group did not issue any profit guarantee and profit forecast during the current financial period to date.

B5. TAXATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<u>Tax based on results for the period:</u>				
- Current tax	3,070	1,766	3,070	1,766
- Deferred tax	3,275	3,304	3,275	3,304
TOTAL	6,345	5,070	6,345	5,070

The effective tax rate of the Group for the current quarter is higher than the statutory tax rate of 24% due to unallowable expenses.

B6. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals announced but pending completion as at the date of this report.

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024

ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Continued)

B7. BORROWINGS AND DEBTS SECURITIES

The Group borrowings are as follows:

	As at 31.12.2024 RM'000 (Unaudited)	As at 30.09.2024 RM'000 (Audited)
NON-CURRENT		
<u>Secured</u>		
- Hire purchase payables	12,424	10,510
- Term Loans	-	549
	12,424	11,059
CURRENT		
<u>Secured</u>		
- Hire purchase payables	8,018	7,643
- Term Loans	2,442	2,524
- Banker's Acceptance	-	1,597
- Trust receipt	-	583
- Revolving credits	4,000	5,000
	14,460	17,347

The hire purchase payables and term loans are secured by legal charges over certain property, plant and equipment belonging to certain subsidiaries of the Company.

B8. NOTES TO THE CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER QUARTER ENDED		CUMULATIVE QUARTER PERIOD ENDED	
	31.12.2024 RM'000 (Unaudited)	31.12.2023 RM'000 (Unaudited)	31.12.2024 RM'000 (Unaudited)	31.12.2023 RM'000 (Unaudited)
<u>Profit before Tax is arrived at after crediting:</u>				
Amortisation of deferred income on government grant	(112)	(112)	(112)	(112)
Interest income	(154)	(94)	(154)	(94)
Realised gain on foreign exchange currency	-	(1,830)	-	(1,830)
Reversal of impairment loss on receivables	-	(107)	-	(107)
Unrealised gain on foreign exchange currency	(11,879)	-	(11,879)	-
<u>Profit before Tax is arrived at after charging:</u>				
Depreciation and amortisation	6,196	6,515	6,196	6,515
Fair value changes on other investment	868	-	868	-
Interest expense	432	559	432	559
Loss on disposal of property, plant and equipment	10	-	10	-
Realised loss on foreign exchange currency	5,150	-	5,150	-
Unrealised loss on foreign exchange currency	-	1,816	-	1,816

The following items are not applicable in the financial period under review:

Gain or loss on disposal of quoted or unquoted investment or properties

Gain or loss on derivatives

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2024

ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Continued)

B9. MATERIAL LITIGATION

There were no material litigations that might adversely and materially affect the position of the Group as at date of this report.

B10. DIVIDENDS

The Board of Directors had on 27 November 2024 declared a second interim single-tier dividend of 1.00 sen per ordinary share in respect of the financial year ended 30 September 2024. The second interim single-tier dividend was paid on 15 January 2025.

B11. EARNINGS PER SHARE

The earnings per share is calculated by dividing the profit attributable to the owners of the Company by the number of ordinary shares in issue.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Profit after taxation (RM'000)	12,710	8,024	12,710	8,024
Based on the weighted average number of ordinary shares in issued ('000)	524,756	515,829	524,756	515,829
Basic earnings per share (sen)	2.42	1.56	2.42	1.56
Based on the weighted average number of ordinary shares in issue ('000)	561,059	515,829	561,059	515,829
Diluted earnings per share (sen)	2.27	1.56	2.27	1.56

AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 18 February 2025.

By Order of the Board

Petaling Jaya

18 February 2025