NOTION VTEC BERHAD ("Notion" or "The Company")
Registration No: - 200301035125 (637546-D)
UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		31.03.2025 RM'000 (Unaudited)	31.03.2024 RM'000 (Unaudited)	31.03.2025 RM'000 (Unaudited)	31.03.2024 RM'000 (Unaudited)
Revenue		116,391	111,596	242,347	205,388
Cost of sales		(97,082)	(87,788)	(199,945)	(159,846)
Gross profit		19,309	23,808	42,402	45,542
Other operating income		(692)	2,941	12,224	5,686
Operating expenses		(10,753)	(8,420)	(27,176)	(19,195)
Finance costs		(488)	(556)	(987)	(1,166)
Profit before tax		7,376	17,773	26,463	30,867
Tax expense		(2,042)	(3,738)	(8,387)	(8,808)
Profit after tax		5,334	14,035	18,076	22,059
Other comprehensive income					
- Currency translation differences		68	(2,260)	2,142	(498)
Total comprehensive income for the period		5,402	11,775	20,218	21,561
Profit after taxation attributable to:					
- Owners of the Company		5,100	14,035	17,810	22,059
- Non-controlling interests		234	-	266	-
		5,334	14,035	18,076	22,059
Total comprehensive income for the period attributable to:					
- Owners of the Company		5,159	11,775	19,941	21,561
- Non-controlling interests		243	-	277	-
		5,402	11,775	20,218	21,561
Earnings per share (sen)					
- Basic	B11	0.97	2.72	3.39	4.27
- Diluted	B11	0.91	2.72	3.19	4.27
Proposed/Declared Dividend Per Share (sen)		-	1.00	-	1.00

The consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to the interim financial statements.

NOTION VTEC BERHAD ("Notion" or "The Company")
Registration No: - 200301035125 (637546-D)
UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As At 31.03.2025 RM'000 (Unaudited)	As At 30.09.2024 RM'000 (Audited)
ASSETS			
Non-current Assets			
Property, plant & equipment		289,426	282,435
Right-of-use assets		1,382	924
Other investment	A15	2,104	-
		292,912	283,359
Current Assets			
Inventories		73,564	64,702
Receivables		143,653	161,015
Prepayment		6,543	4,278
Current tax assets		2,841	3,239
Cash and bank balances		55,629	62,473
Total current assets		282,230	295,707
TOTAL ASSETS		**575,142**	**579,066**
EQUITY AND LIABILITIES			
Equity			
Share capital	A6	219,313	218,475
Share option reserve		2,775	2,821
Currency translation reserve		3,319	1,188
Capital reserve		4,800	4,800
Retained profits		206,272	193,714
Equity attributable to equity owners of the Company		436,479	420,998
Non-controlling interest		889	612
TOTAL EQUITY		437,368	421,610
Non-current Liabilities			
Loans and borrowings	B7	14,755	11,059
Lease liabilities		546	362
Retirement benefits		755	725
Deferred tax liabilities		19,652	16,545
Deferred income on government grants		4,869	5,093
		40,577	33,784
Current Liabilities			
Loans and borrowings	B7	18,951	17,347
Lease liabilities		853	604
Trade payables		56,477	70,503
Other payables		15,787	30,310
Current tax liabilities		5,129	4,908
		97,197	123,672
TOTAL LIABILITIES		137,774	157,456
TOTAL EQUITY AND LIABILITIES		**575,142**	**579,066**
Net Assets Per Share Attributable to Owners of the Company (Sen)		0.8328	0.8033

The consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to the interim financial statements.

NOTION VTEC BERHAD ("Notion" or "The Company")
Registration No: - 200301035125 (637546-D)
UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

		Non-Distributable			Distributable			
	Share Capital RM'000	Share Option Reserve RM'000	Currency Translation Reserve RM'000	Capital Reserve RM'000	Retained Earnings RM'000	Attributable to Owners of the Company RM'000	Non-Controllin Interest RM'000	Total Equity RM'000
6 months ended 31 March 2025								
Balance at 1 October 2024	218,475	2,821	1,188	4,800	193,714	420,998	612	421,610
Currency translation differences for foreign operations	-	-	2,131	-	-	2,131	11	2,142
Total other comprehensive income for the financial period	-	-	2,131	-	-	2,131	11	2,142
Profit for the financial period	-	-	-	-	17,810	17,810	266	18,076
Total comprehensive income for the financial period	-	-	2,131	-	17,810	19,941	277	20,218
Issuance of shares								
Pursuant to ESOS	817	(46)		-	-	771	-	771
Pursuant to Warrants	21	-	-	-	-	21	-	21
Dividend payable	-	-	-	-	(5,252)	(5,252)	-	(5,252)
Total transactions with owners	838	(46)	-	-	(5,252)	(4,460)	-	(4,460)
Balance at 31 March 2025	219,313	2,775	3,319	4,800	206,272	436,479	889	437,368
6 months ended 31 March 2024								
Balance at 1 October 2023	211,228	4,949	3,868	4,800	156,175	381,020	-	381,020
Currency translation differences for foreign operations	-	-	(498)	-	-	(498)	-	(498)
Total other comprehensive income for the financial period	-	-	(498)	-	-	(498)	-	(498)
Profit for the financial period	-	-	-	-	22,059	22,059	-	22,059
Total comprehensive income for the financial period	-	-	(498)	-	22,059	21,561	-	21,561
Issuance of shares								
Pursuant to ESOS	115	(38)	-	-	-	77	-	77
Balance at 31 March 2024	211,343	4,911	3,370	4,800	178,234	402,658	-	402,658

The consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to the interim financial statements.

NOTION VTEC BERHAD ("Notion" or "The Company")
Registration No: - 200301035125 (637546-D)
UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025
CONSOLIDATED STATEMENT OF CASH FLOW

	Period Ended	
	31.03.2025	**31.03.2024**
	RM'000	**RM'000**
	(Unaudited)	**(Unaudited)**
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	26,463	30,867
Adjustments for:		
Amortisation of deferred income on government grant	(223)	(223)
Depreciation	12,462	12,125
Fair value changes on other investments	897	-
Gain on lease modification	(23)	(206)
Loss on disposal of plant and equipment	55	-
Impairment loss on trade receivables	-	15
Interest expense	886	1,062
Interest income	(361)	(202)
Inventories written off	-	509
Plant and equipment written off	-	347
Reversal of impairment loss on plant and equipment	(89)	-
Reversal of impairment loss on trade receivables	-	(352)
Share based payment	684	-
Unrealised (gain)/loss on foreign currency translation	(9,975)	96
Operating profit before changes in working capital	30,776	44,038
Inventories	(8,862)	(4,089)
Receivables	25,099	(12,679)
Payables	(29,830)	(16,782)
Cash from operations	17,183	10,488
Payment for retirement benefits	-	(32)
Interest paid	(886)	(1,062)
Tax (paid)/refund	(4,594)	648
Net cash generated from operating activities	11,703	10,042
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	361	202
Proceeds from disposal of property, plant and equipment	1,443	526
Purchase of property, plant and equipment	(18,754)	(6,320)
Purchase of other investment	(3,001)	-
Net cash used in investing activities	(19,951)	(5,592)
CASH FLOW FROM FINANCING ACTIVITIES		
Drawdown of hire purchase	9,745	4,849
Proceeds from issuance of ESOS/Warrant conversion	108	77
Increased in short term loans and borrowings	1,302	902
Repayment of hire purchase obgliations	(4,483)	(4,114)
Repayment of lease liabilities	(453)	(1,864)
Repayment of term loans	(1,263)	(3,045)
Dividend paid	(5,252)	-
Net cash generated from/(used in) financing activities	(296)	(3,195)
NET CHANGES IN CASH AND CASH EQUIVALENTS	(8,544)	1,255
Cash and cash equivalents brought forward	62,473	49,699
Currency translation differences	1,700	(482)
Cash and cash equivalents carried forward	55,629	50,472
Represented by:		
Cash and bank balances	55,629	50,472

The consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to the interim financial statements.

A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 ("**FYE 2024**") and the accompanying explanatory notes attached to the interim financial statements.

These explanatory notes to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries ("**The Group**").

The accounting policies and methods of computations adopted in these interim financial statements are consistent with those adopted in the financial statements of the Group for the FYE 2024 except for the changes in accounting policies and presentations resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for financial periods beginning on or after 1 January 2024.

The Group has adopted the following Amendments to Standard during the financial period.

MFRS effective for financial periods beginning on or after 1 January 2024

Amendments to MFRS 16	*Leases – Lease Liability in a Sale and Leaseback*
Amendments to MFRS 101	*Presentation of Financial Statements - Classification of liabilities as current or non-current*
Amendments to MFRS 101	*Presentation of Financial Statements – Non-current Liabilities with Covenants*
Amendments to MFRS 107 and MFRS 7	*Statement of Cash Flows and Financial Instruments: Disclosures - Supplier Finance Arrangements*

The adoption of the above pronouncements did not have material impact on the financial statements of the Group and of the Company.

The Group has not adopted the following new MFRSs and amendments to MFRSs issued by the Malaysian Accounting Standards Board:

MFRS effective for financial periods beginning on or after 1 January 2025	
Amendments to MFRS 121	*Lack of Exchangeability*
MFRS effective for financial periods beginning on or after 1 January 2026	
Annual Improvements to MFRS Accounting Standards - Volume 11	
Amendments to MFRS 9 and MFRS 7:	*Amendments to the Classification and Measurement of Financial Instruments*
MFRS effective for financial periods beginning on or after 1 January 2027	
MFRS 18	*Presentation and Disclosure in Financial Statements*
MFRS 19	*Subsidiaries without Public Accountability: Disclosures*
MFRS effective for financial periods beginning on or after a date yet to be confirmed	
Amendments to MFRS 10 and MFRS 128	*Consolidated Financial Statements and Investments in Associates and Joint Ventures – Sales or Contribution of Assets between an Investor and its Associate or Joint Venture*

The adoption of the above new MFRSs and amendments/improvements to MFRSs are not expected to have any material financial impact on the financial statements of the Group.

A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements of the Group for the FYE 2024 was not subject to any qualification.

A3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the quarter under review.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter under review.

A5. MATERIAL CHANGES IN ESTIMATES

There were no other changes in estimates that have had a material effect in the current quarter results.

A6. DEBT AND EQUITY SECURITIES

During the current quarter ended 31 March 2025, the following share capital were issued:

	No. of shares	RM
Issued and paid-up share capital as at 31 December 2024	525,204,224	218,625,113
Additions during the current quarter 31 March 2025:		
Issuance of shares pursuant to Long Term Incentive Plan	585,000	684,450
Transfer from Share Option Reserve	-	3,000
Issued and paid-up share capital as at 31 March 2025	525,789,224	219,312,563

As at 31 March 2025, the total number of unexercised ESOS Options are as follows:

Date of offer ESOS Options	Exercise RM	Total no. of unexercised ESOS Options
27 February 2017	0.53	519,570
12 December 2017	0.29	1,598,330
28 May 2020	0.68	8,143,300
		10,261,200

As at 31 March 2025, the number of Warrant-D in issue is 51,226,516 with an exercise price of RM0.445.

Save as disclosed above, there were no issuance and repayment of debt and equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares for the current quarter.

A7. DIVIDEND PAID

There were no dividends paid for the quarter under review.

A8. SEGMENTAL INFORMATION

The Group is primarily engaged in four business segments which are in the design and volume production of high precision metal manufacturing of hard disk drive ("HDD"), automotive industries' components, electronic manufacturing services ("EMS") and camera/industrial ("CI"). Breakdown of segmental revenue and product mix is shown in Note B1.

The Group's operations are primarily conducted in Malaysia and Thailand.

A9. VALUATION OF ASSETS

There was no revaluation of property, plant and equipment for the quarter under review.

A10. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE QUARTER

On 11 April 2025, the Company has made the fourth offer of options to subscribe for up to 25,000,000 new ordinary shares of the Company at exercise price of RM 0.71 under the Long Term Incentive Plan to the eligible employees of the Company and its subsidiaries, and Directors of the Company .

On 6 February 2025, Bentong Resources Sdn Bhd ("BRSB"), a wholly-owned subsidiary of the Company entered into a sale and purchase agreement (“SPA”) with Ng Soon Hing Dan Anak-Anak Sdn Bhd (“NSH” or “the Vendor”) for the acquisition of a piece of vacant freehold agricultural land together with a gas pipeline and/or other government and/or utilities-related infrastructure erected thereon held under Geran 45736, Lot 6079, Mukim Kapar, Daerah Klang, Negeri Selangor, at a purchase price of RM29,620,800 only. On 9 May 2025, BRSB received confirmation from the Vendor's solicitor regarding the receipt of balance purchase price, marking the completion of the acquisition.

Saved as disclosed above, there were no material event subsequent to the end of the quarter under review.

A11. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current quarter under review.

A12. CONTINGENT LIABILITIES

The Company has entered into financial guarantee contracts to provide financial guarantees to financial institutions for credit facilities granted to certain subsidiaries up to a total limit of approximately RM271 million. The total utilisation of these credit facilities as at 31 March 2025 amounted to approximately RM36 million.

A13. CAPITAL COMMITMENTS

	As at 31.03.2025 RM'000 (Unaudited)	As at 30.09.2024 RM'000 (Unaudited)
Approved and contracted for:		
- Purchase of property, plant and equipment	6,056	7,001

A14. SIGNIFICANT RELATED PARTY TRANSACTIONS

All related party transactions and balances within the Group had been entered into in the normal course of business and were carried out on normal commercial terms during the current quarter.

A15. FAIR VALUE OF FINANCIAL INSTRUMENT

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1:	Quoted prices in active markets for identical assets or liabilities.
Level 2:	Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.
Level 3:	Inputs for the assets or liabilities that are not based on observable market data.

The following table analyses the fair value hierarchy for financial instruments carried at fair value in the statement of financial position:

	As at 31.03.2025 Level 1 Fair Value RM'000 (Unaudited)	As at 30.09.2024 Level 1 Fair Value RM'000 (Audited)
Financial assets		
Financial assets at fair value through profit or loss	2,104	-

B1. GROUP PERFORMANCE REVIEW

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Q2FY2025 RM'000 (Unaudited)	Q2FY2024 RM'000 (Unaudited)	Changes	Q2FY2025 RM'000 (Unaudited)	Q2FY2024 RM'000 (Unaudited)	Changes
HDD	36,028	29,555	22%	69,874	52,634	33%
Automotive	28,122	33,265	-15%	50,878	65,134	-22%
EMS	42,752	36,104	18%	100,600	63,402	59%
Camera/Industrial	9,489	12,672	-25%	20,995	24,218	-13%
TOTAL	**116,391**	**111,596**		**242,347**	**205,388**	

During the quarter ended 31 March 2025 (“Q2FY2025”), the Group recorded revenue and profit after taxation (“PAT”) of RM 116.4 million and RM 5.3 million respectively, representing 4.3% increase in revenue but 62.1% decrease in PAT as compared to Q2FY2024. Cumulatively, the Group reported total revenue of RM 242.3 million, marking an increase of 18.0%, while PAT of RM 18.1 million is 18.1% lower as compared to the same period in last financial year.

Refer Notes B2 and B3 below for a detailed review of the Group’s performance.

B2. COMPARISON WITH PRECEDING QUARTER’S RESULTS

	INDIVIDUAL QUARTER		
	Q2FY2025 RM'000 (Unaudited)	Q1FY2025 RM'000 (Unaudited)	Changes
Revenue	116,391	125,956	-8%
Gross profit	19,309	23,093	-16%
Profit before taxation	7,376	19,087	-61%
Profit after taxation	5,334	12,742	-58%
EBITDA	13,778	25,449	-46%

The Group registered a lower revenue of RM116.4 million as compared to Q1FY2025 of RM126.0 million. The decrease of RM9.6 million in revenue was mainly due to the decrease in revenue of RM15.1 million from EMS partially offset with increase of revenue of RM5.4 million from Automotive segment.

The profit before tax (“PBT”) of RM7.4 million was reported in the current quarter as compared to Q1FY2025 of RM19.1 million. The decrease of RM11.7 million was primarily due to a nett foreign exchange gain of RM6.7 million incurred in Q1FY2025, as compared to RM1.1 million of nett foreign exchange loss recognised in Q2FY2025.

The EBITDA for Q2FY2025 was RM13.8 million compared to RM25.4 million in Q1FY2025. The higher EBITDA in Q1FY2025 was also mainly because of the reasons as mentioned above.

B3. PROSPECTS FOR THE CURRENT FINANCIAL YEAR

Comparing with Preceding Quarter's Sales:

	INDIVIDUAL QUARTER		
	Q2FY2025 RM'000 (Unaudited)	Q1FY2025 RM'000 (Unaudited)	Changes
HDD	36,028	33,846	6.4%
Automotive	28,122	22,756	23.6%
EMS	42,752	57,848	-26.1%
Camera/Industrial	9,489	11,506	-17.5%
TOTAL	**116,391**	**125,956**	-7.6%

HDD grew by 6.4% while Automotive grew 23.6% mainly due to seasonal demand and front loading activities pre-US tariff announcement. While EMS fell -26.1% and Camera/Industrial business fell -17.5% likely due to expectations of the US reciprocal tariff uncertainties. Overall, for Q2 sales were down by -7.6%. The short month of February also affected production and sales delivery.

Comparing with Preceding Halves'(6 months) Sales:

	H1FY2025 RM'000	H1FY2024 RM'000	Changes	H2FY2024 RM'000	Changes
Sales	242,347	205,388	18.0%	282,593	-14.2%

H1FY2025 grew 18.0% over corresponding H1 of last FY2024 while compared to H2 of FY2024, the current H1FY2025 fell by -14.2% mainly attributable to the EMS segment.

Impact of the US unilateral reciprocal tariff announcement of 2 April 2025: While the US Commerce Department negotiates with individual countries during the 90 days pause period, there is growing uncertainty over the process and when a final outcome is known for each country. The US negotiating stance is looking at both tariff and non-tariff barriers from individual countries but the US is not agreeing to anything less than 10% tariff. We are of the opinion, Malaysia will likely get a rate between 10% and 24%.

HDD: as Data Storage under the Special Exempted Tariff goods will not be affect the Group's HDD business.

Automotive: the US stance is automotive parts imported to US car makers will get exemption tariff 0% for the next 2 years so it will not impact the Group's sales to US either from Malaysia or from other hubs of manufacture and supply.

EMS: It is likely our customer will choose the country of lowest tariff to ship their goods into the US and likely there will be future discussions on shared cost of this tariff with the suppliers. In which case, there will be a slight impact on the EMS business.

Camera/Ind: our main camera customer is Thailand based and likely its exports to the US market will be affected and they will need to seek new markets. The impact will only affect the camera orders to the US from Thailand and Japan.

Due to the uncertainty of the Tariff Negotiations and also the Federal Reserve's program of interest rate reduction, the USD is experiencing selling pressure. The Group continues to be watchful and do some short-term USD hedging when the rates are favorable.

Due to the uncompleted tariff negotiations in the US, we are of the opinion that business growth will slow down and the Board cautions that the likely outcome is that Group revenue for FY2025 will be similar to FY2024 or a single digit growth in sales. We expect it will still be a profitable FY2025.

B4. PROFIT FORECAST, PROFIT GUARANTEE

The Group did not issue any profit guarantee and profit forecast during the current financial period to date.

B5. TAXATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31.03.2025 RM'000 (Unaudited)	31.03.2024 RM'000 (Unaudited)	31.03.2025 RM'000 (Unaudited)	31.03.2024 RM'000 (Unaudited)
Tax based on results for the period:				
- Current tax	2,164	1,796	5,234	3,562
- Underprovision of prior year	46	-	46	-
- Deferred tax	(168)	1,942	3,107	5,246
TOTAL	**2,042**	**3,738**	**8,387**	**8,808**

The effective tax rate of the Group for the current quarter is higher than the statutory tax rate of 24% due to unallowable expenses.

B6. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals announced but pending completion as at the date of this report.

B7. BORROWINGS AND DEBTS SECURITIES

The Group borrowings are as follows:

	As at 31.03.2025 RM'000 (Unaudited)	As at 30.09.2024 RM'000 (Audited)
NON-CURRENT		
Secured		
- Hire purchase payables	14,755	10,510
- Term Loans	-	549
	14,755	**11,059**
CURRENT		
Secured		
- Hire purchase payables	8,660	7,643
- Term Loans	1,810	2,524
- Invoice Financing	4,481	-
- Banker's Acceptance	-	1,597
- Trust receipt	-	583
- Revolving credits	4,000	5,000
	18,951	**17,347**

The hire purchase payables and term loans are secured by legal charges over certain property, plant and equipment belonging to certain subsidiaries of the Company.

B8. NOTES TO THE CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER QUARTER ENDED		CUMULATIVE QUARTER PERIOD ENDED	
	31.03.2025 RM'000 (Unaudited)	31.03.2024 RM'000 (Unaudited)	31.03.2025 RM'000 (Unaudited)	31.03.2024 RM'000 (Unaudited)
Profit before Tax is arrived at after crediting:				
Amortisation of deferred income on government grant	(111)	(111)	(223)	(223)
Gain on lease modification	(23)	(206)	(23)	(206)
Interest income	(207)	(108)	(361)	(202)
Realised gain on foreign exchange currency	-	(1,018)	-	(2,848)
Reversal of impairment loss on receivables	-	(245)	-	(352)
Reversal of impairment loss on plant and equipment	(89)	-	(89)	-
Unrealised loss / (gain) on foreign exchange currency	1,904	(1,720)	(9,975)	96
Profit before Tax is arrived at after charging:				
Depreciation and amortisation	6,266	5,610	12,462	12,125
Fair value changes on other investment	29	-	897	-
Interest expense	454	503	886	1,062
Inventories written off	-	509	-	509
Impairment loss on receivables	-	15	-	15
Loss on disposal of property, plant and equipment	45	-	55	-
Plant and equipment written off	-	347	-	347
Realised (gain) / loss on foreign exchange currency	(825)	-	4,325	-
Share based payment	684	-	684	-

The following items are not applicable in the financial period under review:
Gain or loss on disposal of quoted or unquoted investment or properties
Gain or loss on derivatives

B9. MATERIAL LITIGATION

There were no material litigations that might adversely and materially affect the position of the Group as at date of this report.

B10. DIVIDENDS

The Board of Directors does not recommend any dividend for the reporting quarter.

B11. EARNINGS PER SHARE

The earnings per share is calculated by dividing the profit attributable to the owners of the Company by the number of ordinary shares in issue.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31.03.2025 (Unaudited)	31.03.2024 (Unaudited)	31.03.2025 (Unaudited)	31.03.2024 (Unaudited)
Profit after taxation (RM'000)	5,100	14,035	17,810	22,059
Based on the weighted average number of ordinary shares in issued ('000)	525,646	515,839	525,286	515,834
Basic earnings per share (sen)	0.97	2.72	3.39	4.27
Based on the weighted average number of ordinary shares in issue ('000)	558,770	516,722	558,549	516,732
Diluted earnings per share (sen)	0.91	2.72	3.19	4.27

AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 26 May 2025.

By Order of the Board
Petaling Jaya
26 May 2025