

NOTION VTEC BERHAD ("Notion" or "The Company")

Registration No: - 200301035125 (637546-D)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		31.03.2025 RM'000 (Unaudited)	31.03.2024 RM'000 (Unaudited)	31.03.2025 RM'000 (Unaudited)	31.03.2024 RM'000 (Unaudited)
Revenue		116,391	111,596	242,347	205,388
Cost of sales		(97,082)	(87,788)	(199,945)	(159,846)
Gross profit		19,309	23,808	42,402	45,542
Other operating income		(692)	2,941	12,224	5,686
Operating expenses		(10,753)	(8,420)	(27,176)	(19,195)
Finance costs		(488)	(556)	(987)	(1,166)
Profit before tax		7,376	17,773	26,463	30,867
Tax expense		(2,042)	(3,738)	(8,387)	(8,808)
Profit after tax		5,334	14,035	18,076	22,059
Other comprehensive income					
- Currency translation differences		68	(2,260)	2,142	(498)
Total comprehensive income for the period		5,402	11,775	20,218	21,561
Profit after taxation attributable to:					
- Owners of the Company		5,100	14,035	17,810	22,059
- Non-controlling interests		234	-	266	-
		5,334	14,035	18,076	22,059
Total comprehensive income for the period attributable to:					
- Owners of the Company		5,159	11,775	19,941	21,561
- Non-controlling interests		243	-	277	-
		5,402	11,775	20,218	21,561
Earnings per share (sen)					
- Basic	B11	0.97	2.72	3.39	4.27
- Diluted	B11	0.91	2.72	3.19	4.27
Proposed/Declared Dividend Per Share (sen)		-	1.00	-	1.00

The consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to the interim financial statements.

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Registration No: - 200301035125 (637546-D)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As At 31.03.2025 RM'000 (Unaudited)	As At 30.09.2024 RM'000 (Audited)
ASSETS			
Non-current Assets			
Property, plant & equipment		289,426	282,435
Right-of-use assets		1,382	924
Other investment	A15	2,104	-
		<u>292,912</u>	<u>283,359</u>
Current Assets			
Inventories		73,564	64,702
Receivables		143,653	161,015
Prepayment		6,543	4,278
Current tax assets		2,841	3,239
Cash and bank balances		55,629	62,473
Total current assets		<u>282,230</u>	<u>295,707</u>
TOTAL ASSETS		<u>575,142</u>	<u>579,066</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	A6	219,313	218,475
Share option reserve		2,775	2,821
Currency translation reserve		3,319	1,188
Capital reserve		4,800	4,800
Retained profits		206,272	193,714
Equity attributable to equity owners of the Company		<u>436,479</u>	<u>420,998</u>
Non-controlling interest		889	612
TOTAL EQUITY		<u>437,368</u>	<u>421,610</u>
Non-current Liabilities			
Loans and borrowings	B7	14,755	11,059
Lease liabilities		546	362
Retirement benefits		755	725
Deferred tax liabilities		19,652	16,545
Deferred income on government grants		4,869	5,093
		<u>40,577</u>	<u>33,784</u>
Current Liabilities			
Loans and borrowings	B7	18,951	17,347
Lease liabilities		853	604
Trade payables		56,477	70,503
Other payables		15,787	30,310
Current tax liabilities		5,129	4,908
		<u>97,197</u>	<u>123,672</u>
TOTAL LIABILITIES		<u>137,774</u>	<u>157,456</u>
TOTAL EQUITY AND LIABILITIES		<u>575,142</u>	<u>579,066</u>
 Net Assets Per Share Attributable to Owners of the Company (Sen)			
		<u>0.8328</u>	<u>0.8033</u>

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

CONSOLIDATED STATEMENT OF CASH FLOW

	Period Ended	
	31.03.2025	31.03.2024
	RM'000	RM'000
	(Unaudited)	(Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	26,463	30,867
Adjustments for:		
Amortisation of deferred income on government grant	(223)	(223)
Depreciation	12,462	12,125
Fair value changes on other investments	897	-
Gain on lease modification	(23)	(206)
Loss on disposal of plant and equipment	55	-
Impairment loss on trade receivables	-	15
Interest expense	886	1,062
Interest income	(361)	(202)
Inventories written off	-	509
Plant and equipment written off	-	347
Reversal of impairment loss on plant and equipment	(89)	-
Reversal of impairment loss on trade receivables	-	(352)
Share based payment	684	-
Unrealised (gain)/loss on foreign currency translation	(9,975)	96
Operating profit before changes in working capital	30,776	44,038
Inventories	(8,862)	(4,089)
Receivables	25,099	(12,679)
Payables	(29,830)	(16,782)
Cash from operations	17,183	10,488
Payment for retirement benefits	-	(32)
Interest paid	(886)	(1,062)
Tax (paid)/refund	(4,594)	648
Net cash generated from operating activities	11,703	10,042
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	361	202
Proceeds from disposal of property, plant and equipment	1,443	526
Purchase of property, plant and equipment	(18,754)	(6,320)
Purchase of other investment	(3,001)	-
Net cash used in investing activities	(19,951)	(5,592)
CASH FLOW FROM FINANCING ACTIVITIES		
Drawdown of hire purchase	9,745	4,849
Proceeds from issuance of ESOS/Warrant conversion	108	77
Increased in short term loans and borrowings	1,302	902
Repayment of hire purchase obligations	(4,483)	(4,114)
Repayment of lease liabilities	(453)	(1,864)
Repayment of term loans	(1,263)	(3,045)
Dividend paid	(5,252)	-
Net cash generated from/(used in) financing activities	(296)	(3,195)
NET CHANGES IN CASH AND CASH EQUIVALENTS	(8,544)	1,255
Cash and cash equivalents brought forward	62,473	49,699
Currency translation differences	1,700	(482)
Cash and cash equivalents carried forward	55,629	50,472
<i>Represented by:</i>		
Cash and bank balances	55,629	50,472

The consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to the interim financial statements.