

NOTION VTEC BERHAD ("Notion" or "The Company")

Registration No: - 200301035125 (637546-D)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		30.09.2025 RM'000 (Unaudited)	30.09.2024 RM'000 (Unaudited)	30.09.2025 RM'000 (Unaudited)	30.09.2024 RM'000 (Audited)
Revenue		130,868	147,108	487,594	487,963
Cost of sales		(115,141)	(114,754)	(418,082)	(378,926)
<b>Gross profit</b>		<b>15,727</b>	<b>32,354</b>	<b>69,512</b>	<b>109,037</b>
Other operating income		4,354	(595)	15,937	7,528
Operating expenses		(18,141)	(26,677)	(57,053)	(57,375)
Finance costs		(1,158)	(492)	(2,832)	(2,183)
<b>Profit before tax</b>		<b>782</b>	<b>4,590</b>	<b>25,564</b>	<b>57,007</b>
Tax expense		(459)	(1,542)	(8,107)	(14,066)
<b>Profit after tax</b>		<b>323</b>	<b>3,048</b>	<b>17,457</b>	<b>42,941</b>
<b>Other comprehensive income / (loss)</b>					
- Currency translation differences		(962)	(1,470)	123	(2,677)
<b>Total comprehensive income / (loss) for the period/year</b>		<b>(639)</b>	<b>1,578</b>	<b>17,580</b>	<b>40,264</b>
<b>Profit after taxation attributable to:</b>					
- Owners of the Company		308	2,856	17,196	42,749
- Non-controlling interests		15	192	261	192
		<b>323</b>	<b>3,048</b>	<b>17,457</b>	<b>42,941</b>
<b>Total comprehensive income for the period attributable to:</b>					
- Owners of the Company		(651)	1,383	17,322	40,069
- Non-controlling interests		12	195	258	195
		<b>(639)</b>	<b>1,578</b>	<b>17,580</b>	<b>40,264</b>
<b>Earnings per share (sen)</b>					
- Basic	B11	0.06	0.55	4.38	8.25
- Diluted	B11	0.06	0.50	4.06	8.14
Proposed/Declared Dividend Per Share (sen)		-	1.00	-	2.00

The consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to the interim financial statements.

**NOTION VTEC BERHAD ("Notion" or "The Company")**  
**Registration No: - 200301035125 (637546-D)**  
**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Note	As At 30.09.2025 RM'000 (Unaudited)	As At 30.09.2024 RM'000 (Audited)
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant & equipment		321,655	282,435
Right-of-use assets		8,506	924
Other investment	A15	2,237	-
		<u>332,398</u>	<u>283,359</u>
<b>Current Assets</b>			
Inventories		66,887	64,702
Receivables		144,571	161,015
Prepayment		3,832	4,278
Current tax assets		1,530	3,239
Cash and bank balances		59,787	62,473
Total current assets		<u>276,607</u>	<u>295,707</u>
<b>TOTAL ASSETS</b>		<b><u>609,005</u></b>	<b><u>579,066</u></b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	A6	219,411	218,475
Share option reserve		2,805	2,821
Currency translation reserve		1,314	1,188
Capital reserve		4,800	4,800
Retained profits		205,658	193,714
<b>Equity attributable to equity owners of the Company</b>		<u>433,988</u>	<u>420,998</u>
Non-controlling interest		870	612
<b>TOTAL EQUITY</b>		<u>434,858</u>	<u>421,610</u>
<b>Non-current Liabilities</b>			
Loans and borrowings	B7	40,126	11,059
Lease liabilities		6,628	362
Retirement benefits		743	725
Deferred tax liabilities		15,875	16,545
Deferred income on government grants		4,646	5,093
		<u>68,018</u>	<u>33,784</u>
<b>Current Liabilities</b>			
Loans and borrowings	B7	19,791	17,347
Lease liabilities		2,007	604
Trade payables		55,996	70,503
Other payables		26,148	30,310
Current tax liabilities		2,187	4,908
		<u>106,129</u>	<u>123,672</u>
<b>TOTAL LIABILITIES</b>		<u>174,147</u>	<u>157,456</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>609,005</u></b>	<b><u>579,066</u></b>
Net Assets Per Share Attributable to Owners of the Company (Sen)		<u>0.8280</u>	<u>0.8033</u>

The consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to the interim financial statements.

**NOTION VTEC BERHAD ("Notion" or "The Company")**

**Registration No: - 200301035125 (637546-D)**

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

		Non-Distributable			Distributable	Attributable		
	Share Capital RM'000	Share Option Reserve RM'000	Currency Translation Reserve RM'000	Capital Reserve RM'000	Retained Earnings RM'000	to Owners of the Company RM'000	Non-Controllin Interest RM'000	Total Equity RM'000
<b><u>12 months ended 30 September 2025</u></b>								
Balance at 1 October 2024	218,475	2,821	1,188	4,800	193,714	420,998	612	421,610
Currency translation differences for foreign operations	-	-	126	-	-	126	(3)	123
Total other comprehensive income for the financial year	-	-	126	-	-	126	(3)	123
Profit for the financial year	-	-	-	-	17,196	17,196	261	17,457
Total comprehensive income for the financial year	-	-	126	-	17,196	17,322	258	17,580
<b><u>Issuance of shares</u></b>								
Pursuant to ESOS	915	(16)		-	-	899	-	899
Pursuant to Warrants	21	-	-	-	-	21	-	21
Dividend paid	-	-	-	-	(5,252)	(5,252)	-	(5,252)
Total transactions with owners	936	(16)	-	-	(5,252)	(4,332)	-	(4,332)
Balance at 30 September 2025	219,411	2,805	1,314	4,800	205,658	433,988	870	434,858

**12 months ended 30 September 2024**

Balance at 1 October 2023	211,228	4,949	3,868	4,800	156,175	381,020	-	381,020
Currency translation differences for foreign operations	-	-	(2,680)	-	-	(2,680)	3	(2,677)
Total other comprehensive loss for the financial year	-	-	(2,680)	-	-	(2,680)	3	(2,677)
Profit for the financial year	-	-	-	-	42,749	42,749	192	42,941
Total comprehensive income for the financial year	-	-	(2,680)	-	42,749	40,069	195	40,264
Acquisition of subsidiary	-	-	-	-	-	-	417	417
<b>Issuance of shares</b>								
Pursuant to ESOS	7,091	(2,128)	-	-	-	4,963	-	4,963
Pursuant to Warrants	156	-	-	-	-	156	-	156
Dividend paid	-	-	-	-	(5,210)	(5,210)	-	(5,210)
Total transactions with owners	7,247	(2,128)	-	-	(5,210)	(91)	417	326
Balance at 30 September 2024	218,475	2,821	1,188	4,800	193,714	420,998	612	421,610

The consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to the interim financial statements.

**NOTION VTEC BERHAD ("Notion" or "The Company")**

**Registration No: - 200301035125 (637546-D)**

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025**

**CONSOLIDATED STATEMENT OF CASH FLOW**

	Year Ended	
	30.09.2025	30.09.2024
	RM'000	RM'000
	(Unaudited)	(Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	25,564	57,007
Adjustments for:		
Amortisation of deferred income on government grant	(447)	(446)
Bad debts recovered	-	(65)
Bad debts written off	-	2
Bargain purchase from acquisition of a subsidiary	-	(100)
Depreciation	25,880	24,401
Decrease in liabilities for retirement benefits	-	(49)
Fair value changes on other investments	764	-
Gain on lease modification	(23)	(212)
Loss on disposal of plant and equipment	19	331
Impairment loss on trade receivables	3,651	1,770
Interest expense	2,087	1,980
Interest income	(669)	(433)
Inventories written down	-	4,344
Inventories written off	723	509
Plant and equipment written off	58	352
Reversal of inventories written down	(1,246)	(297)
Reversal of impairment loss on plant and equipment	-	(2,659)
Reversal of impairment loss on trade receivables	-	(359)
Share based payment	732	-
Unrealised (gain)/loss on foreign currency translation	(8,989)	11,022
Operating profit before changes in working capital	48,104	97,098
Inventories	(1,661)	(15,909)
Receivables	24,307	(46,530)
Payables	(21,296)	17,153
Cash from operations	49,454	51,812
Payment for retirement benefits	-	(46)
Interest paid	(2,087)	(1,980)
Tax (paid)/refund	(9,789)	(4,525)
Net cash generated from operating activities	37,578	45,261
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	669	433
Proceeds from disposal of property, plant and equipment	331	176
Net cash inflow from acquisition of a subsidiary	-	2,102
Purchase of property, plant and equipment	(62,816)	(17,815)
Purchase of other investment	(3,001)	-
Net cash used in investing activities	(64,817)	(15,104)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Drawdown of hire purchase	12,339	713
Proceeds from issuance of ESOS/Warrant conversion	188	5,119
Increase/(Decrease) in short term loans and borrowings	4,111	(820)
Repayment of hire purchase obligations	(8,963)	(8,139)
Repayment of lease liabilities	(1,593)	(1,164)
Drawdown of term loans	26,658	-
Repayment of term loans	(2,634)	(4,308)
Dividend paid	(5,252)	(5,210)
Net cash generated from/(used in) financing activities	24,854	(13,809)

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

**CONSOLIDATED STATEMENT OF CASH FLOW**

	Year Ended	
	30.09.2025	30.09.2024
	RM'000	RM'000
	(Unaudited)	(Audited)
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>		
Cash and cash equivalents brought forward	(2,385)	16,348
Currency translation differences	62,473	49,699
Cash and cash equivalents carried forward	(301)	(3,574)
	<u>59,787</u>	<u>62,473</u>
<i>Represented by:</i>		
Cash and bank balances	<u>59,787</u>	<u>62,473</u>

The consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to the interim financial statements.

**A1. BASIS OF PREPARATION**

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 ("**FYE 2024**") and the accompanying explanatory notes attached to the interim financial statements.

These explanatory notes to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries ("**The Group**").

The accounting policies and methods of computations adopted in these interim financial statements are consistent with those adopted in the financial statements of the Group for the FYE 2024 except for the changes in accounting policies and presentations resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for financial periods beginning on or after 1 January 2024.

The Group has adopted the following Amendments to Standard during the financial period.

**MFRS effective for financial periods beginning on or after 1 January 2024**

Amendments to MFRS 16	<i>Leases – Lease Liability in a Sale and Leaseback</i>
Amendments to MFRS 101	<i>Presentation of Financial Statements - Classification of liabilities as current or non-current</i>
Amendments to MFRS 101	<i>Presentation of Financial Statements – Non-current Liabilities with Covenants</i>
Amendments to MFRS 107 and MFRS 7	<i>Statement of Cash Flows and Financial Instruments: Disclosures - Supplier Finance Arrangements</i>

The adoption of the above pronouncements did not have material impact on the financial statements of the Group and of the Company.

The Group has not adopted the following new MFRSs and amendments to MFRSs issued by the Malaysian Accounting Standards Board:

**MFRS effective for financial periods beginning on or after 1 January 2025**

Amendments to MFRS 121	<i>Lack of Exchangeability</i>
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**MFRS effective for financial periods beginning on or after 1 January 2026**

Annual Improvements to MFRS Accounting Standards - Volume 11	
Amendments to MFRS 9 and MFRS 7:	<i>Amendments to the Classification and Measurement of Financial Instruments</i>

**MFRS effective for financial periods beginning on or after 1 January 2027**

MFRS 18	<i>Presentation and Disclosure in Financial Statements</i>
MFRS 19	<i>Subsidiaries without Public Accountability: Disclosures</i>

**MFRS effective for financial periods beginning on or after a date yet to be confirmed**

Amendments to MFRS 10 and MFRS 128	<i>Consolidated Financial Statements and Investments in Associates and Joint Ventures – Sales or Contribution of Assets between an Investor and its Associate or Joint Venture</i>
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The adoption of the above new MFRSs and amendments/improvements to MFRSs are not expected to have any material financial impact on the financial statements of the Group.

**A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the financial statements of the Group for the FYE 2024 was not subject to any qualification.

**A3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the quarter under review.

**A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter under review.

**A5. MATERIAL CHANGES IN ESTIMATES**

There were no other changes in estimates that have had a material effect in the current quarter results.

**A6. DEBT AND EQUITY SECURITIES**

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares for the current quarter.

	<u>No. of shares</u>	<u>RM</u>
Issued and paid-up share capital as at 30 June 2025	525,789,224	219,312,677
<u>Additions during the current quarter 30 September 2025:</u>		
Issuance of shares pursuant to conversion of ESOS	200,830	98,083
Issuance of shares pursuant to conversion of Warrant-D	-	-
Issued and paid-up share capital as at 30 September 2025	<u>525,990,054</u>	<u>219,410,760</u>

As at 30 September 2025, the total number of unexercised ESOS Options are as follows:

<u>Date of offer</u>	<u>Exercise Price</u>	<u>Total no. of unexercised ESOS Options</u>
<b>ESOS Options</b>	<b>RM</b>	
27 February 2017	0.53	486,930
12 December 2017	0.29	1,430,140
28 May 2020	0.68	8,143,300
11 April 2025	0.71	<u>25,000,000</u>
		<u>35,060,370</u>

As at 30 September 2025, the number of Warrant-D in issue is 51,226,516 with an exercise price of RM0.445.

**A7. DIVIDEND PAID**

There were no dividends paid for the quarter under review.

**A8. SEGMENTAL INFORMATION**

The Group is primarily engaged in four business segments which are in the design and volume production of high precision metal manufacturing of hard disk drive ("HDD"/solid-state drive ("SSD"), automotive industries' components, electronic manufacturing services ("EMS") and camera/industrial ("CI"). Breakdown of segmental revenue and product mix is shown in Note B1.

The Group's operations are primarily conducted in Malaysia and Thailand.

**A9. VALUATION OF ASSETS**

There was no revaluation of property, plant and equipment for the quarter under review.

**A10. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE QUARTER**

There was no material event subsequent to the end of the quarter under review.

**A11. CHANGES IN COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group for the current quarter under review.

**A12. CONTINGENT LIABILITIES**

The Company has entered into financial guarantee contracts to provide financial guarantees to financial institutions for credit facilities granted to certain subsidiaries up to a total limit of approximately RM279 million. The total utilisation of these credit facilities as at 30 September 2025 amounted to approximately RM62 million.

**A13. CAPITAL COMMITMENTS**

	As at 30.09.2025 RM'000 (Unaudited)	As at 30.09.2024 RM'000 (Audited)
Approved and contracted for:		
- Purchase of property, plant and equipment	6,724	7,001

**A14. SIGNIFICANT RELATED PARTY TRANSACTIONS**

All related party transactions and balances within the Group had been entered into in the normal course of business and were carried out on normal commercial terms during the current quarter.

**A15. FAIR VALUE OF FINANCIAL INSTRUMENT**

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1:	Quoted prices in active markets for identical assets or liabilities.
Level 2:	Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.
Level 3:	Inputs for the assets or liabilities that are not based on observable market data.

The following table analyses the fair value hierarchy for financial instruments carried at fair value in the statement of financial position:

	As at 30.09.2025 Level 1 Fair Value RM'000 (Unaudited)	As at 30.09.2024 Level 1 Fair Value RM'000 (Audited)
<u>Financial assets</u>		
Financial assets at fair value through profit or loss	2,237	-



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**ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. GROUP PERFORMANCE REVIEW**

	INDIVIDUAL QUARTER		Changes	CUMULATIVE QUARTER		Changes
	Q4FY2025 RM'000 (Unaudited)	Q4FY2024 RM'000 (Unaudited)		Q4FY2025 RM'000 (Unaudited)	Q4FY2024 RM'000 (Audited)	
HDD/SSD	45,203	42,150	7%	156,032	133,347	17%
Automotive	28,023	22,543	24%	103,502	116,914	-11%
EMS	46,765	70,901	-34%	187,533	189,932	-1%
Camera/Industrial	10,877	11,514	-6%	40,527	47,770	-15%
<b>TOTAL</b>	<b>130,868</b>	<b>147,108</b>	<b>-11%</b>	<b>487,594</b>	<b>487,963</b>	<b>0%</b>

During the quarter ended 30 September 2025 ("Q4FY2025"), the Group recorded revenue and profit after taxation ("PAT") of RM130.9 million and RM0.3 million respectively, representing 11.2% decrease in revenue and a decline from profit after taxation of RM2.8 million in Q4FY2024. Cumulatively, the Group reported total revenue of RM487.6 million, marking an decrease of 0.1%, while PAT of RM17.5 million is 59.3% lower as compared to the same period in last financial year. Refer Notes B2 and B3 below for a detailed review of the Group's performance.

**B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS**

	INDIVIDUAL QUARTER		Changes
	Q4FY2025 RM'000 (Unaudited)	Q3FY2025 RM'000 (Unaudited)	
Revenue	130,868	114,379	14%
Gross profit	15,727	11,383	38%
Profit/(Loss) before taxation	782	(1,681)	-147%
Profit/(Loss) after taxation	323	(942)	-134%
EBITDA	8,164	5,024	63%

The Group recorded a revenue of RM130.9 million for the current quarter, a 14.4% increase from RM114.4 million in Q3FY2025. The RM16.5 million improvement was mainly attributable to higher revenue across all business segments.

The Group reported a profit before tax of RM0.8 million for the current quarter, compared to a loss before tax of RM1.7 million in Q3FY2025. The RM2.5 million improvement was primarily due to:

- (a) An increase in gross profit of RM4.3 million arising from higher revenue;
- (b) A neutral foreign exchange position in the current quarter (Q3FY2025 recorded a foreign exchange loss of RM2.6 million); and
- (c) An increase in net impairment expenses amounting to RM4.8 million.

EBITDA for Q4FY2025 amounted to RM8.2 million, compared to RM5.0 million in Q3FY2025. The higher EBITDA was in line with the improvement in profit before tax and depreciation expenses.

**B3. PROSPECTS FOR THE CURRENT FINANCIAL YEAR****Comparative Performance against Preceding Quarters**

	FINANCIAL YEAR 2025 (Unaudited)				
	Q1	Q2	Q3	Q4	Total
<u>Revenue by segment</u>	RM'000	RM'000	RM'000	RM'000	RM'000
HDD/SSD	33,870	36,917	40,042	45,203	156,032
Automotive	22,756	28,122	24,601	28,023	103,502
EMS	57,848	42,752	40,168	46,765	187,533
Camera/Industrial	11,482	8,600	9,568	10,877	40,527
<b>Total</b>	<b>125,956</b>	<b>116,391</b>	<b>114,379</b>	<b>130,868</b>	<b>487,594</b>

For the fourth quarter of FY2025, the Group recorded consolidated revenue of RM130.8 million, representing a 14.4% increase compared to Q3FY2025. Growth was broad-based across all key business segments.

- **HDD/SSD:** Revenue rose by 33.5%, continuing the upward trajectory observed since Q1FY2025, supported by higher shipment deliveries driven by strong global data storage demand.
- **Automotive:** Revenue normalised after earlier precautionary slowdowns linked to uncertainty over U.S. tariff developments and timelines relating to newly secured projects.
- **EMS:** Revenue increased by 12.8% (vs Q2-Q3FY2025) following a lower baseline in the preceding two quarters.

Gross profit margin improved to 12.0% (Q3FY2025: 10.0%). Profit after tax increased to RM0.3 million versus a loss of RM0.9 million in Q3FY2025. The quarter's results include an Expected Credit Loss (ECL) provision of RM3.6 million recognised in accordance with MFRS 9.

**Full year FY2025 vs FY2024**

	FY2025 RM'000 (Unaudited)	FY2024 RM'000 (Audited)	Changes %
<u>Revenue by segment</u>			
HDD/SSD	156,032	133,347	17.0%
Automotive	103,502	116,914	-11.5%
EMS	187,533	189,932	-1.3%
Camera/Industrial	40,527	47,770	-15.2%
<b>Total</b>	<b>487,594</b>	<b>487,963</b>	<b>-0.1%</b>

Group revenue for FY2025 declined marginally by 0.1%. This was primarily due to a revenue shift between the HDD/SSD and other segments. A depreciation of approximately 5.5%-7.2% in USD and EUR further affected revenue translation. Gross profit margin for the year stood at 14.3% (FY2024: 22.3%), mainly influenced by the lower USD and EUR foreign exchange rates and higher production costs. Profit after tax amounted to RM17.5 million (FY2024: RM42.9 million).

**Tariff and Trade Developments**

Malaysia and the United States have entered into a reciprocal trade agreement under which the U.S. will apply a 19% baseline reciprocal tariff rate on a broad range of Malaysia origin goods. Globally, U.S.-China tariff tensions have slightly eased with selective reductions, though overall normalisation remains fragile. EU-U.S. tariff risks have also moderated, improving forward visibility. The HDD/SSD business segment is not affected by any U.S. tariffs for the current financial year.

**Segment Outlook and Strategic Priorities**

**HDD/SSD:** Demand for high-capacity storage continues to expand, supported by cloud-infrastructure and data-centre requirements.

The Group is working closely with customers to fulfil growing requirements, underpinned by ongoing capacity-expansion initiatives. Concurrently, the Group continues to enhance its readiness for technology transitions such as Heat-Assisted Magnetic Recording (HAMR), which represents the next generation of high-capacity HDD solutions.

**B3. PROSPECTS FOR THE CURRENT FINANCIAL YEAR (CONTINUED)**

**Segment Outlook and Strategic Priorities (Continued)**

**Automotive:** The global automotive sector remains sizeable and is projected to grow at a single digit CAGR for 2025–2029. The operating environment continues to be shaped by supply chain adjustments, rapid technological transitions, China led capacity imbalances, and regulatory developments.

Following the securing of new customer programmes, mass production activities are progressively commencing. The Group is positioned to improve cost efficiency and maintain operational resilience. Over the long term, the Automotive segment is expected to remain a stable contributor to Group performance.

**EMS:** The EMS segment continues to offer strong long term prospects, although near term demand remains moderated by consumer sentiment trends.

Leveraging geographical proximity, technical expertise, and an established performance track record, the Group remains a competitive component supplier. The Group continues to participate actively in customers' vertical integration initiatives and has invested in capacity expansion, quality enhancements, and sustainability programmes to reinforce its market position. Efforts to broaden the customer base remain ongoing to mitigate concentration risks.

**Currency Impact**

A sustained weaker USD may continue to affect the Group's financial performance. Beyond short term hedging arrangements, the Group is progressively reducing USD exposure through permitted global supply chain settlement mechanisms under Bank Negara Malaysia's Foreign Exchange Policy ("FEP") framework to enhance natural hedging.

**Outlook**

The Group anticipates improved operating conditions in FY2026, supported by ongoing customer programmes, capacity expansion initiatives, and a more stable trade environment. Based on current visibility and secured orders, the Group has set an internal target of achieving approximately 20% revenue growth for FY2026. This target remains subject to market conditions, customer demand, and prevailing macroeconomic factors.

**B4. PROFIT FORECAST, PROFIT GUARANTEE**

The Group did not issue any profit guarantee and profit forecast during the current financial period to date.

**B5. TAXATION**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<u>Tax based on results for the period/year:</u>				
- Current tax	2,182	4,241	8,784	10,336
- Underprovision of prior year	-	-	(7)	(16)
- Deferred tax	(1,723)	(2,699)	(670)	3,746
<b>TOTAL</b>	<b>459</b>	<b>1,542</b>	<b>8,107</b>	<b>14,066</b>

The effective tax rate of the Group for the current quarter is higher than the statutory tax rate of 24% due to unallowable expenses.

**B6. STATUS OF CORPORATE PROPOSALS**

There were no corporate proposals announced but pending completion as at the date of this report.

**B7. BORROWINGS AND DEBTS SECURITIES**

The Group borrowings are as follows:

	As at 30.09.2025 RM'000 (Unaudited)	As at 30.09.2024 RM'000 (Audited)
<b>NON-CURRENT</b>		
<u>Secured</u>		
- Hire purchase payables	13,468	10,510
- Term Loans	26,658	549
	<b>40,126</b>	<b>11,059</b>
<b>CURRENT</b>		
<u>Secured</u>		
- Hire purchase payables	8,061	7,643
- Term Loans	439	2,524
- Banker's Acceptance	1,725	1,597
- Trust receipt	566	583
- Revolving credits	9,000	5,000
	<b>19,791</b>	<b>17,347</b>

The hire purchase payables and term loans are secured by legal charges over certain property, plant and equipment belonging to certain subsidiaries of the Company.

**B8. NOTES TO THE CONDENSED CONSOLIDATED INCOME STATEMENT**

	INDIVIDUAL QUARTER QUARTER ENDED		CUMULATIVE QUARTER YEAR ENDED	
	30.09.2025 RM'000 (Unaudited)	30.09.2024 RM'000 (Unaudited)	30.09.2025 RM'000 (Unaudited)	30.09.2024 RM'000 (Audited)
<u>Profit before Tax is arrived at after crediting:</u>				
Amortisation of deferred income on government grant	(112)	(112)	(447)	(446)
Bad debts recovered	-	(61)	-	(65)
Bargain purchase form acquisition of a subsidiary	-	47	-	(100)
Gain on lease modification	-	-	(23)	(212)
Interest income	(154)	(115)	(669)	(433)
Reversal of inventories written down	(1,081)	(370)	(1,246)	(297)
Reversal of impairment loss on trade receivables	-	(4)	-	(359)
Reversal of impairment loss on plant and equipment	89	(1,773)	-	(2,659)
Unrealised (gain) / loss on foreign exchange currency	(1,211)	9,722	(8,989)	11,022
<u>Profit before Tax is arrived at after charging:</u>				
Bad debts written off	-	-	-	2
Depreciation and amortisation	6,937	6,229	25,880	24,401
Fair value changes on other investment	568	-	764	-
Interest expense	711	444	2,087	1,980
Inventories written down	-	-	-	4,344
Inventories written off	723	-	723	509
Impairment loss on receivables	3,651	1,755	3,651	1,770
Loss on disposal of property, plant and equipment	1	197	19	331
Plant and equipment written off	57	-	58	352
Realised loss on foreign exchange currency	1,200	5,066	5,873	1,469
Share based payment	-	-	732	-

The following items are not applicable in the financial period under review:

Gain or loss on disposal of quoted or unquoted investment or properties

Gain or loss on derivatives

NOTION VTEC BERHAD ("Notion" or "The Company")

Registration No: - 200301035125 (637546-D)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

**ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Continued)**

**B9. MATERIAL LITIGATION**

There were no material litigations that might adversely and materially affect the position of the Group as at date of this report.

**B10. DIVIDENDS**

The Board of Directors does not recommend any dividend for the reporting quarter.

**B11. EARNINGS PER SHARE**

The earnings per share is calculated by dividing the profit attributable to the owners of the Company by the number of ordinary shares in issue.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Audited)
Profit after taxation (RM'000)	308	2,856	17,196	42,749
Based on the weighted average number of ordinary shares in issued ('000)	525,646	523,925	393,011	518,383
Basic earnings per share (sen)	0.06	0.55	4.38	8.25
Based on the weighted average number of ordinary shares in issue ('000)	545,107	566,559	423,238	525,040
Diluted earnings per share (sen)	0.06	0.50	4.06	8.14

**AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 24 November 2025.

**By Order of the Board**

Petaling Jaya

24 November 2025