

NOTION VTEC BERHAD ("Notion" or "The Company")

Registration No: - 200301035125 (637546-D)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.09.2025 RM'000 (Unaudited)	30.09.2024 RM'000 (Unaudited)	30.09.2025 RM'000 (Unaudited)	30.09.2024 RM'000 (Audited)
Revenue	130,868	147,108	487,594	487,963
Cost of sales	(115,141)	(114,754)	(418,082)	(378,926)
Gross profit	15,727	32,354	69,512	109,037
Other operating income	4,354	(595)	15,937	7,528
Operating expenses	(18,141)	(26,677)	(57,053)	(57,375)
Finance costs	(1,158)	(492)	(2,832)	(2,183)
Profit before tax	782	4,590	25,564	57,007
Tax expense	(459)	(1,542)	(8,107)	(14,066)
Profit after tax	323	3,048	17,457	42,941
<i>Other comprehensive income / (loss)</i>				
- Currency translation differences	(962)	(1,470)	123	(2,677)
Total comprehensive income / (loss) for the period/year	(639)	1,578	17,580	40,264
Profit after taxation attributable to:				
- Owners of the Company	308	2,856	17,196	42,749
- Non-controlling interests	15	192	261	192
	323	3,048	17,457	42,941
Total comprehensive income for the period attributable to:				
- Owners of the Company	(651)	1,383	17,322	40,069
- Non-controlling interests	12	195	258	195
	(639)	1,578	17,580	40,264
Earnings per share (sen)				
- Basic	B11	0.06	0.55	4.38
- Diluted	B11	0.06	0.50	4.06
Proposed/Declared Dividend Per Share (sen)		-	1.00	-
				2.00

The consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		As At 30.09.2025 RM'000 (Unaudited)	As At 30.09.2024 RM'000 (Audited)
	Note		
ASSETS			
Non-current Assets			
Property, plant & equipment		321,655	282,435
Right-of-use assets		8,506	924
Other investment	A15	2,237	-
		<u>332,398</u>	<u>283,359</u>
Current Assets			
Inventories		66,887	64,702
Receivables		144,571	161,015
Prepayment		3,832	4,278
Current tax assets		1,530	3,239
Cash and bank balances		59,787	62,473
Total current assets		276,607	295,707
TOTAL ASSETS		<u>609,005</u>	<u>579,066</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	A6	219,411	218,475
Share option reserve		2,805	2,821
Currency translation reserve		1,314	1,188
Capital reserve		4,800	4,800
Retained profits		205,658	193,714
Equity attributable to equity owners of the Company		<u>433,988</u>	<u>420,998</u>
Non-controlling interest		870	612
TOTAL EQUITY		<u>434,858</u>	<u>421,610</u>
Non-current Liabilities			
Loans and borrowings	B7	40,126	11,059
Lease liabilities		6,628	362
Retirement benefits		743	725
Deferred tax liabilities		15,875	16,545
Deferred income on government grants		4,646	5,093
		<u>68,018</u>	<u>33,784</u>
Current Liabilities			
Loans and borrowings	B7	19,791	17,347
Lease liabilities		2,007	604
Trade payables		55,996	70,503
Other payables		26,148	30,310
Current tax liabilities		2,187	4,908
		<u>106,129</u>	<u>123,672</u>
TOTAL LIABILITIES		<u>174,147</u>	<u>157,456</u>
TOTAL EQUITY AND LIABILITIES		<u>609,005</u>	<u>579,066</u>
Net Assets Per Share Attributable to Owners of the Company (Sen)		<u>0.8280</u>	<u>0.8033</u>

The consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

CONSOLIDATED STATEMENT OF CASH FLOW

	Year Ended	
	30.09.2025 RM'000 (Unaudited)	30.09.2024 RM'000 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	25,564	57,007
Adjustments for:		
Amortisation of deferred income on government grant	(447)	(446)
Bad debts recovered	-	(65)
Bad debts written off	-	2
Bargain purchase from acquisition of a subsidiary	-	(100)
Depreciation	25,880	24,401
Decrease in liabilities for retirement benefits	-	(49)
Fair value changes on other investments	764	-
Gain on lease modification	(23)	(212)
Loss on disposal of plant and equipment	19	331
Impairment loss on trade receivables	3,651	1,770
Interest expense	2,087	1,980
Interest income	(669)	(433)
Inventories written down	-	4,344
Inventories written off	723	509
Plant and equipment written off	58	352
Reversal of inventories written down	(1,246)	(297)
Reversal of impairment loss on plant and equipment	-	(2,659)
Reversal of impairment loss on trade receivables	-	(359)
Share based payment	732	-
Unrealised (gain)/loss on foreign currency translation	(8,989)	11,022
Operating profit before changes in working capital	<u>48,104</u>	<u>97,098</u>
Inventories	(1,661)	(15,909)
Receivables	24,307	(46,530)
Payables	<u>(21,296)</u>	<u>17,153</u>
Cash from operations	49,454	51,812
Payment for retirement benefits	-	(46)
Interest paid	(2,087)	(1,980)
Tax (paid)/refund	(9,789)	(4,525)
Net cash generated from operating activities	<u>37,578</u>	<u>45,261</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	669	433
Proceeds from disposal of property, plant and equipment	331	176
Net cash inflow from acquisition of a subsidiary	-	2,102
Purchase of property, plant and equipment	(62,816)	(17,815)
Purchase of other investment	(3,001)	-
Net cash used in investing activities	<u>(64,817)</u>	<u>(15,104)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Drawdown of hire purchase	12,339	713
Proceeds from issuance of ESOS/Warrant conversion	188	5,119
Increase/(Decrease) in short term loans and borrowings	4,111	(820)
Repayment of hire purchase obligations	(8,963)	(8,139)
Repayment of lease liabilities	(1,593)	(1,164)
Drawdown of term loans	26,658	-
Repayment of term loans	(2,634)	(4,308)
Dividend paid	(5,252)	(5,210)
Net cash generated from/(used in) financing activities	<u>24,854</u>	<u>(13,809)</u>