

NOTION VTEC BERHAD ("Notion" or "The Company")

Registration No: - 200301035125 (637546-D)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

**CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**

|   | INDIVIDUAL QUARTER                  |                                     | CUMULATIVE QUARTER                  |                                     |
|---|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
|   | 31.12.2025<br>RM'000<br>(Unaudited) | 31.12.2024<br>RM'000<br>(Unaudited) | 31.12.2025<br>RM'000<br>(Unaudited) | 31.12.2024<br>RM'000<br>(Unaudited) |
| Revenue   | 121,093                             | 125,956                             | 121,093                             | 125,956                             |
| Cost of sales   | <u>(108,655)</u>                    | <u>(102,863)</u>                    | <u>(108,655)</u>                    | <u>(102,863)</u>                    |
| <b>Gross profit</b>   | 12,438                              | 23,093                              | 12,438                              | 23,093                              |
| Other operating income  | 4,247                               | 12,916                              | 4,247                               | 12,916                              |
| Operating expenses  | (17,783)                            | (16,423)                            | (17,783)                            | (16,423)                            |
| Finance costs   | <u>(997)</u>                        | <u>(499)</u>                        | <u>(997)</u>                        | <u>(499)</u>                        |
| <b>(Loss) / Profit before tax</b>   | (2,095)                             | 19,087                              | (2,095)                             | 19,087                              |
| Tax expense   | <u>(126)</u>                        | <u>(6,345)</u>                      | <u>(126)</u>                        | <u>(6,345)</u>                      |
| <b>(Loss) / Profit after tax</b>  | (2,221)                             | 12,742                              | (2,221)                             | 12,742                              |
| <b>Other comprehensive (expense) / income</b>                                 |                                     |                                     |                                     |                                     |
| - Currency translation differences  | <u>(13)</u>                         | <u>2,074</u>                        | <u>(13)</u>                         | <u>2,074</u>                        |
| <b>Total comprehensive (expense) / income for the period</b>                  | <u>(2,234)</u>                      | <u>14,816</u>                       | <u>(2,234)</u>                      | <u>14,816</u>                       |
| <b>(Loss) / Profit after taxation attributable to:</b>                        |                                     |                                     |                                     |                                     |
| - Owners of the Company   | (2,263)                             | 12,710                              | (2,263)                             | 12,710                              |
| - Non-controlling interests   | 42                                  | 32                                  | 42                                  | 32                                  |
|   | <u>(2,221)</u>                      | <u>12,742</u>                       | <u>(2,221)</u>                      | <u>12,742</u>                       |
| <b>Total comprehensive (expense) / income for the period attributable to:</b> |                                     |                                     |                                     |                                     |
| - Owners of the Company   | (2,261)                             | 14,782                              | (2,261)                             | 14,782                              |
| - Non-controlling interests   | 27                                  | 34                                  | 27                                  | 34                                  |
|   | <u>(2,234)</u>                      | <u>14,816</u>                       | <u>(2,234)</u>                      | <u>14,816</u>                       |
| <b>Earnings per share (sen)</b>   |                                     |                                     |                                     |                                     |
| - Basic   | B11 (0.43)                          | 2.42                                | (0.43)                              | 2.42                                |
| - Diluted   | B11 (0.42)                          | 2.27                                | (0.42)                              | 2.27                                |
| Proposed/Declared Dividend Per Share (sen)                                    | <u>-</u>                            | <u>-</u>                            | <u>-</u>                            | <u>-</u>                            |

The consolidated statement of profit and loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to the interim financial statements.

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**Registration No: - 200301035125 (637546-D)**

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

|  | Note | As At<br>31.12.2025<br>RM'000<br>(Unaudited) | As At<br>30.09.2025<br>RM'000<br>(Audited) |
|--|------|--|--|
| <b>ASSETS</b>  |      |  |  |
| <b>Non-current Assets</b>  |      |  |  |
| Property, plant & equipment                                      |      | 325,461                                      | 321,685                                    |
| Right-of-use assets  |      | 7,754  | 8,507                                      |
| Other investment   | A15  | 6,063  | 2,237                                      |
|  |      | <u>339,278</u>                               | <u>332,429</u>                             |
| <b>Current Assets</b>  |      |  |  |
| Inventories  |      | 67,770                                       | 67,482                                     |
| Receivables  |      | 139,056                                      | 143,521                                    |
| Prepayment   |      | 5,312  | 4,521                                      |
| Current tax assets   |      | 280  | 1,530                                      |
| Cash and bank balances   |      | 52,902                                       | 59,779                                     |
| Total current assets   |      | <u>265,320</u>                               | <u>276,833</u>                             |
| <b>TOTAL ASSETS</b>  |      | <b><u>604,598</u></b>                        | <b><u>609,262</u></b>                      |
| <b>EQUITY AND LIABILITIES</b>                                    |      |  |  |
| <b>Equity</b>  |      |  |  |
| Share capital  | A6   | 219,413                                      | 219,411                                    |
| Share option reserve   |      | 2,805  | 2,805                                      |
| Currency translation reserve                                     |      | 1,317  | 1,315                                      |
| Capital reserve  |      | 4,800  | 4,800                                      |
| Retained profits   |      | 203,308                                      | 205,571                                    |
| <b>Equity attributable to equity owners of the Company</b>       |      | <u>431,643</u>                               | <u>433,902</u>                             |
| Non-controlling interest   |      | 897  | 870  |
| <b>TOTAL EQUITY</b>  |      | <u>432,540</u>                               | <u>434,772</u>                             |
| <b>Non-current Liabilities</b>                                   |      |  |  |
| Loans and borrowings   | B7   | 40,459                                       | 40,126                                     |
| Lease liabilities  |      | 6,004  | 6,628                                      |
| Retirement benefits  |      | 1,308  | 1,307                                      |
| Deferred tax liabilities   |      | 15,337                                       | 15,875                                     |
| Deferred income on government grants                             |      | 3,505  | 4,646                                      |
|  |      | <u>66,613</u>                                | <u>68,582</u>                              |
| <b>Current Liabilities</b>                                       |      |  |  |
| Loans and borrowings   | B7   | 18,865                                       | 19,791                                     |
| Lease liabilities  |      | 1,911  | 2,007                                      |
| Trade payables   |      | 52,420                                       | 55,249                                     |
| Other payables   |      | 30,253                                       | 26,551                                     |
| Current tax liabilities  |      | 1,996  | 2,310                                      |
|  |      | <u>105,445</u>                               | <u>105,908</u>                             |
| <b>TOTAL LIABILITIES</b>   |      | <u>172,058</u>                               | <u>174,490</u>                             |
| <b>TOTAL EQUITY AND LIABILITIES</b>                              |      | <b><u>604,598</u></b>                        | <b><u>609,262</u></b>                      |
| Net Assets Per Share Attributable to Owners of the Company (Sen) |      | <u>0.8223</u>                                | <u>0.8266</u>                              |

The consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to the interim financial statements.

**NOTION VTEC BERHAD ("Notion" or "The Company")**

Registration No: - 200301035125 (637546-D)

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

|  | Non-Distributable          |                                      |  | Capital Reserve<br>RM'000 | Distributable<br>Retained Earnings<br>RM'000 | Attributable<br>to Owners<br>of the<br>Company<br>RM'000 | Non-<br>Controlling<br>Interest<br>RM'000 | Total<br>Equity<br>RM'000 |
|--|----------------------------|--------------------------------------|--|---------------------------|--|--|---|---------------------------|
|  | Share<br>Capital<br>RM'000 | Share<br>Option<br>Reserve<br>RM'000 | Currency<br>Translation<br>Reserve<br>RM'000 |                           |  |  |   |                           |
| <b><u>3 months ended 31 December 2025</u></b>                        |                            |                                      |  |                           |  |  |   |                           |
| Balance at 1 October 2025  | 219,411                    | 2,805                                | 1,315  | 4,800                     | 205,571                                      | 433,902  | 870                                       | 434,772                   |
| Currency translation differences<br>for foreign operations           | -                          | -                                    | 2  | -                         | -  | 2  | (15)                                      | (13)                      |
| Total other comprehensive income<br>/(loss) for the financial period | -                          | -                                    | 2  | -                         | -  | 2  | (15)                                      | (13)                      |
| (Loss)/Profit for the financial period                               | -                          | -                                    | -  | -                         | (2,263)                                      | (2,263)  | 42  | (2,221)                   |
| Total comprehensive income<br>/(expense) for the financial period    | -                          | -                                    | 2  | -                         | (2,263)                                      | (2,261)  | 27  | (2,234)                   |
| <b><u>Issuance of shares</u></b>                                     |                            |                                      |  |                           |  |  |   |                           |
| Pursuant to Warrants   | 2                          | -                                    | -  | -                         | -  | 2  | -   | 2                         |
| Total transactions with owners                                       | 2                          | -                                    | -  | -                         | -  | 2  | -   | 2                         |
| Balance at 31 December 2025  | 219,413                    | 2,805                                | 1,317  | 4,800                     | 203,308                                      | 431,643  | 897                                       | 432,540                   |
| <b><u>3 months ended 31 December 2024</u></b>                        |                            |                                      |  |                           |  |  |   |                           |
| Balance at 1 October 2024  | 218,475                    | 2,821                                | 1,188  | 4,800                     | 193,714                                      | 420,998  | 612                                       | 421,610                   |
| Currency translation differences<br>for foreign operations           | -                          | -                                    | 2,072  | -                         | -  | 2,072  | 2   | 2,074                     |
| Total other comprehensive income<br>for the financial period         | -                          | -                                    | 2,072  | -                         | -  | 2,072  | 2   | 2,074                     |
| Profit for the financial period                                      | -                          | -                                    | -  | -                         | 12,710                                       | 12,710   | 32  | 12,742                    |
| Total comprehensive income<br>for the financial period               | -                          | -                                    | 2,072  | -                         | 12,710                                       | 14,782   | 34  | 14,816                    |
| <b><u>Issuance of shares</u></b>                                     |                            |                                      |  |                           |  |  |   |                           |
| Pursuant to ESOS   | 130                        | (43)                                 | -  | -                         | -  | 87   | -   | 87                        |
| Pursuant to Warrants   | 14                         | -                                    | -  | -                         | -  | 14   | -   | 14                        |
| Dividend paid  | -                          | -                                    | -  | -                         | (5,252)                                      | (5,252)  | -   | (5,252)                   |
| Total transactions with owners                                       | 144                        | (43)                                 | -  | -                         | (5,252)                                      | (5,151)  | -   | (5,151)                   |
| Balance at 31 December 2024  | 218,619                    | 2,778                                | 3,260  | 4,800                     | 201,172                                      | 430,629  | 646                                       | 431,275                   |

The consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025****CONSOLIDATED STATEMENT OF CASH FLOW**

|  | <b>31.12.2025</b><br><b>RM'000</b><br><b>(Unaudited)</b> | <b>31.12.2024</b><br><b>RM'000</b><br><b>(Unaudited)</b> |
|--|--|--|
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                   |  |  |
| (Loss)/Profit before tax                                     | (2,095)  | 19,087   |
| Adjustments for:   |  |  |
| Amortisation of deferred income on government grant          | (72)   | (112)  |
| Depreciation   | 6,851  | 6,196  |
| Fair value changes on other investment                       | 1,224  | 868  |
| Government grant   | (1,069)  | -  |
| Interest expense   | 861  | 432  |
| Interest income  | (142)  | (154)  |
| Inventories written down                                     | 134  | -  |
| (Gain)/Loss on disposal of property, plant and equipment     | (1,128)  | 10   |
| Plant and equipment written off                              | 19   | -  |
| Reversal of impairment loss on property, plant and equipment | (7)  | -  |
| Unrealised loss/(gain) on foreign currency translation       | 2,914  | (11,879)   |
| Operating profit before changes in working capital           | 7,490  | 14,448   |
| Inventories  | (422)  | (9,469)  |
| Receivables  | 460  | 12,126   |
| Payables   | 2,019  | (4,179)  |
| Cash from operations   | 9,547  | 12,926   |
| Interest paid  | (861)  | (432)  |
| Tax refund/(paid)  | 271  | (2,903)  |
| Net cash generated from operating activities                 | 8,957  | 9,591  |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                   |  |  |
| Interest received  | 142  | 154  |
| Proceeds from disposal of property, plant and equipment      | 1,127  | 287  |
| Purchase of property, plant and equipment                    | (10,037)   | (12,353)   |
| Purchase of other investment                                 | (5,050)  | (3,001)  |
| Net cash used in investing activities                        | (13,818)   | (14,913)   |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                   |  |  |
| Decrease in short term loans and borrowings                  | (632)  | (3,180)  |
| Drawdown of hire purchase                                    | 1,461  | 3,932  |
| Drawdown of term loans                                       | 1,120  | -  |
| Proceeds from issuance of shares                             | 2  | 101  |
| Repayment of hire purchase obligations                       | (2,347)  | (1,642)  |
| Repayment of lease liabilities                               | (532)  | (236)  |
| Repayment of term loans                                      | (194)  | (632)  |
| Net cash used in financing activities                        | (1,122)  | (1,657)  |
| <b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>             | (5,983)  | (6,979)  |
| Cash and cash equivalents brought forward                    | 59,779   | 62,473   |
| Currency translation differences                             | (894)  | 521  |
| Cash and cash equivalents carried forward                    | 52,902   | 56,015   |
| <i>Represented by:</i>                                       |  |  |
| Cash and bank balances                                       | 52,902   | 56,015   |

The consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025**

**NOTES TO THE QUARTERLY FINANCIAL REPORT**

#### **A1. BASIS OF PREPARATION**

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 ("FYE 2025") and the accompanying explanatory notes attached to the interim financial statements.

These explanatory notes to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries ("The Group").

The accounting policies and methods of computations adopted in these interim financial statements are consistent with those adopted in the financial statements of the Group for the FYE 2025 except for the changes in accounting policies and presentations resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for financial periods beginning on or after 1 January 2025.

The Group has adopted the following Amendments to Standard during the financial period.

##### **MFRS effective for financial periods beginning on or after 1 January 2025**

Amendments to MFRS 121 *Lack of Exchangeability*

The adoption of the above pronouncements did not have material impact on the financial statements of the Group and of the Company.

The Group has not adopted the following new MFRSs and amendments to MFRSs issued by the Malaysian Accounting Standards Board:

##### **MFRS effective for financial periods beginning on or after 1 January 2026**

Annual Improvements to MFRS Accounting Standards - Volume 11

Amendments to MFRS 9 and MFRS 7: *Amendments to the Classification and Measurement of Financial Instruments*

Amendments to MFRS 9 and MFRS 7: *Contracts Referencing Nature-dependent Electricity*

##### **MFRS effective for financial periods beginning on or after 1 January 2027**

MFRS 18 *Presentation and Disclosure in Financial Statements*

MFRS 19 *Subsidiaries without Public Accountability: Disclosures*

Amendments to MFRS 121 *Translation to a Hyperinflationary Presentation Currency*

##### **MFRS effective for financial periods beginning on or after a date yet to be confirmed**

Amendments to MFRS 10 and MFRS 128 *Consolidated Financial Statements and Investments in Associates and Joint Ventures – Sales or Contribution of Assets between an Investor and its Associate or Joint Venture*

The adoption of the above new MFRSs and amendments/improvements to MFRSs are not expected to have any material financial impact on the financial statements of the Group.

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**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025**

**NOTES TO THE QUARTERLY FINANCIAL REPORT (Continued)**

**A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the financial statements of the Group for the FYE 2025 was not subject to any qualification.

**A3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the quarter under review.

**A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter under review.

**A5. MATERIAL CHANGES IN ESTIMATES**

There were no other changes in estimates that have had a material effect in the current quarter results.

**A6. DEBT AND EQUITY SECURITIES**

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares for the current quarter.

|   | <u>No. of shares</u> | <u>RM</u>          |
|---|----------------------|--------------------|
| Issued and paid-up share capital as at 30 September 2025      | 525,990,054          | 219,410,760        |
| <u>Additions during the current quarter 31 December 2025:</u> |                      |                    |
| Issuance of shares pursuant to conversion of Warrant-D        | 4,179                | 1,860              |
| Issued and paid-up share capital as at 31 December 2025       | <u>525,994,233</u>   | <u>219,412,620</u> |

As at 31 December 2025, the total number of unexercised ESOS Options are as follows:

| <u>Date of offer</u> | <u>Exercise Price</u> | <u>Total no. of unexercised ESOS Options</u> |
|----------------------|-----------------------|--|
| <u>ESOS Options</u>  | <u>RM</u>             |  |
| 27 February 2017     | 0.53                  | 486,930                                      |
| 12 December 2017     | 0.29                  | 1,440,140                                    |
| 28 May 2020          | 0.68                  | 8,133,300                                    |
| 11 April 2025        | 0.71                  | <u>25,000,000</u>                            |
|                      |                       | <u>35,060,370</u>                            |

As at 31 December 2025, the number of Warrant-D in issue is 51,222,337 with an exercise price of RM0.445.

**A7. DIVIDEND PAID**

There were no dividends paid for the quarter under review.

**A8. SEGMENTAL INFORMATION**

The Group is primarily engaged in four business segments which are in the design and volume production of high precision metal manufacturing of hard disk drive ("HDD")/solid-state drive ("SSD"), automotive industries' components, electronic manufacturing services ("EMS") and camera/industrial ("CI"). Breakdown of segmental revenue and product mix is shown in Note B1.

The Group's operations are primarily conducted in Malaysia and Thailand.

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**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025**

**NOTES TO THE QUARTERLY FINANCIAL REPORT (Continued)**

**A9. VALUATION OF ASSETS**

There was no revaluation of property, plant and equipment for the quarter under review.

**A10. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE QUARTER**

There was no material event subsequent to the end of the quarter under review.

**A11. CHANGES IN COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group for the current quarter under review.

**A12. CONTINGENT LIABILITIES**

The Company has entered into financial guarantee contracts to provide financial guarantees to financial institutions for credit facilities granted to certain subsidiaries up to a total limit of approximately RM288 million. The total utilisation of these credit facilities as at 31 December 2025 amounted to approximately RM60 million.

**A13. CAPITAL COMMITMENTS**

|   | <b>As at<br/>31.12.2025<br/>RM'000<br/>(Unaudited)</b> | <b>As at<br/>30.09.2025<br/>RM'000<br/>(Audited)</b> |
|---|--|--|
| Approved and contracted for:                |  |  |
| - Purchase of property, plant and equipment | 8,192  | 7,010  |

**A14. SIGNIFICANT RELATED PARTY TRANSACTIONS**

All related party transactions and balances within the Group had been entered into in the normal course of business and were carried out on normal commercial terms during the current quarter.

**A15. FAIR VALUE OF FINANCIAL INSTRUMENT**

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

|          |  |
|----------|--|
| Level 1: | Quoted prices in active markets for identical assets or liabilities.   |
| Level 2: | Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly. |
| Level 3: | Inputs for the assets or liabilities that are not based on observable market data.   |

The following table analyses the fair value hierarchy for financial instruments carried at fair value in the statement of financial position:

|   | <b>As at<br/>31.12.2025<br/>Level 1<br/>Fair Value<br/>RM'000<br/>(Unaudited)</b> | <b>As at<br/>30.09.2025<br/>Level 1<br/>Fair Value<br/>RM'000<br/>(Audited)</b> |
|---|---|---|
| <u>Financial assets</u>                               |   |   |
| Financial assets at fair value through profit or loss | 6,063   | 2,237   |

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B1. GROUP PERFORMANCE REVIEW**

|                   | INDIVIDUAL QUARTER                |                                   | Changes    | CUMULATIVE QUARTER                |                                   | Changes    |
|-------------------|-----------------------------------|-----------------------------------|------------|-----------------------------------|-----------------------------------|------------|
|                   | Q1FY2026<br>RM'000<br>(Unaudited) | Q1FY2025<br>RM'000<br>(Unaudited) |            | Q1FY2026<br>RM'000<br>(Unaudited) | Q1FY2025<br>RM'000<br>(Unaudited) |            |
| HDD/SSD           | 44,308                            | 33,846                            | 31%        | 44,308                            | 33,846                            | 31%        |
| Automotive        | 25,672                            | 22,756                            | 13%        | 25,672                            | 22,756                            | 13%        |
| EMS               | 40,111                            | 57,848                            | -31%       | 40,111                            | 57,848                            | -31%       |
| Camera/Industrial | 11,002                            | 11,506                            | -4%        | 11,002                            | 11,506                            | -4%        |
| <b>TOTAL</b>      | <b>121,093</b>                    | <b>125,956</b>                    | <b>-4%</b> | <b>121,093</b>                    | <b>125,956</b>                    | <b>-4%</b> |

During the quarter ended 31 December 2025 ("Q1FY2026"), the Group recorded revenue and loss after taxation of RM121.1 million and RM2.2 million respectively, representing 3.9% decrease in revenue and a decline from profit after taxation of RM12.7 million in Q1FY2025. Refer Notes B2 and B3 below for a detailed review of the Group's performance.

**B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS**

|                               | INDIVIDUAL QUARTER                |                                   | Changes |
|-------------------------------|-----------------------------------|-----------------------------------|---------|
|                               | Q1FY2026<br>RM'000<br>(Unaudited) | Q4FY2025<br>RM'000<br>(Unaudited) |         |
| Revenue                       | 121,093                           | 130,868                           | -7%     |
| Gross profit                  | 12,438                            | 15,727                            | -21%    |
| (Loss)/Profit before taxation | (2,095)                           | 782                               | -368%   |
| (Loss)/Profit after taxation  | (2,221)                           | 323                               | -788%   |
| EBITDA                        | 5,403                             | 8,164                             | -34%    |

The Group recorded revenue of RM121.1 million for the current quarter, representing a 7.5% decrease from RM130.9 million in Q4FY2025. The RM9.8 million decline was primarily attributable to lower contributions from the EMS segment.

The Group reported a loss before tax of RM2.1 million for the current quarter, compared to a profit before tax of RM0.8 million in Q4FY2025, resulting in a negative variance of RM2.9 million. This was mainly attributable to:

- a lower gross profit of RM3.3 million, arising from reduced revenue and the impact of lower foreign currency rates during the current quarter;
- a foreign exchange loss of RM3.7 million recognised in the current quarter; and
- the absence of a net impairment expense of RM3.4 million, which had been recognised in Q4FY2025.

EBITDA for Q1FY2026 decreased to RM5.4 million (Q4FY2025: RM8.2 million), in line with the factors outlined above.

**NOTION VTEC BERHAD ("Notion" or "The Company")**

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ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B3. PROSPECTS FOR THE CURRENT FINANCIAL YEAR****Comparative Performance against Preceding Quarters**

| <b><u>Revenue by segment</u></b> | <b>(Unaudited)</b> |                 |                 |                 |                 |
|----------------------------------|--------------------|-----------------|-----------------|-----------------|-----------------|
|                                  | <b>Q1FY2025</b>    | <b>Q2FY2025</b> | <b>Q3FY2025</b> | <b>Q4FY2025</b> | <b>Q1FY2026</b> |
|                                  | <b>RM'000</b>      | <b>RM'000</b>   | <b>RM'000</b>   | <b>RM'000</b>   | <b>RM'000</b>   |
| HDD/SSD                          | 33,870             | 36,917          | 40,042          | 45,203          | 44,308          |
| Automotive                       | 22,756             | 28,122          | 24,601          | 28,023          | 25,672          |
| EMS                              | 57,848             | 42,752          | 40,168          | 46,765          | 40,111          |
| Camera/Industrial                | 11,482             | 8,600           | 9,568           | 10,877          | 11,002          |
| <b>Total</b>                     | <b>125,956</b>     | <b>116,391</b>  | <b>114,379</b>  | <b>130,868</b>  | <b>121,093</b>  |

**Year-on-Year comparison**

The Group recorded consolidated quarterly revenue of RM121.1 million, representing a marginal decrease of 3.9% compared with Q1FY2025. The overall decline was primarily attributable to a 30.7% reduction in EMS revenue, which more than offset the 30.8% growth in the HDD/SSD segment and the 12.8% increase in Automotive revenue. Revenue was further impacted by an unfavourable foreign exchange effect of RM1.5 million, equivalent to approximately 1.2%.

- **HDD/SSD:** Revenue continued its upward trajectory, supported by higher shipment volumes amid sustained global demand for data storage solutions. Growth was driven by ongoing data centre expansion, enterprise storage upgrades and increased storage requirements associated with AI and cloud-based applications, reinforcing the segment's positive momentum.
- **Automotive:** Revenue increased year-on-year, supported by organic growth and contributions from newly secured customer accounts, reflecting steady demand and continued customer diversification within the segment.
- **EMS:** Revenue declined year-on-year, primarily due to lower shipment volumes amid softer global demand and intensified competition in high-ticket consumer electrical products.

Gross profit margin declined to 10.3% from 18.3% in Q1FY2025, primarily due to higher production costs, including elevated feedstock prices. The monthly average LME aluminum benchmark price increased by approximately 30% over the course of calendar year 2025, exerting additional pressure on margins. The Group posted a loss before tax of RM2.1 million (Q1FY2025: profit of RM19.1 million), reflecting a foreign exchange swing from a RM6.7 million gain to a RM3.7 million loss. Consequently, net income turned into a loss of RM2.2 million from RM12.7 million in the same period last year.

**Segment Outlook**

**HDD/SSD:** The HDD/SSD market continues to present encouraging prospects, with strong visibility driven by ongoing data storage demand. The Group is actively strengthening its operational and technological capabilities to enhance its positioning for future growth. Ongoing capacity expansion initiatives, coupled with close collaboration with customers, continue to support increasing demand. In parallel, the Group has made steady progress in preparing for key technology transitions, including Heat-Assisted Magnetic Recording (HAMR), positioning the Group to support the next generation of high-capacity HDD solutions.

**Automotive:** The operating environment for the Automotive segment remains broadly unchanged. Progress has been made in the gradual commercialisation of mass production for newly secured customer programmes, supporting steady operational performance.

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**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025**

**ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B3. PROSPECTS FOR THE CURRENT FINANCIAL YEAR (CONTINUED)**

**Segment Outlook (Cont'd)**

**EMS:** The EMS segment remains well-positioned for long-term growth. The Group is confident in broadening its business base across the region while continuing to strengthen existing accounts. Certain accounts have already shown positive results following diversification initiatives, and the Group expects these contributions to grow in the foreseeable future, alongside ongoing investments in capacity, quality, and sustainability.

**Foreign Exchange Currency Impact**

Since the end of December 2025, the USD has generally depreciated against many Asian currencies, including the Ringgit Malaysia (3.0% as at 10 February 2026) amid prevailing market sentiment and positioning against the USD. The softer USD environment is expected to exert margin pressure on Malaysia's exporters overall. The Group continues to closely monitor currency movements and is managing its exposure through appropriate measures including but not limited to currency hedging and optimisation of its global supply chain arrangements.

**Outlook**

Malaysia's export-oriented manufacturing sector is expected to remain a key growth driver in 2026, underpinned by sustained technology-led demand. Nevertheless, growth is likely to moderate from the stronger pace recorded in 2025, amid external headwinds including U.S. tariffs, softer global trade conditions, currency volatility and uncertainties.

The Group remains confident that its balanced business portfolio supports resilient growth, with top-line performance underpinned by ongoing efficiency improvements, even as it manages foreign exchange and cost-related challenges.

**B4. PROFIT FORECAST, PROFIT GUARANTEE**

The Group did not issue any profit guarantee and profit forecast during the current financial period to date.

**B5. TAXATION**

|  | INDIVIDUAL QUARTER |              | CUMULATIVE QUARTER |              |
|--|--------------------|--------------|--------------------|--------------|
|  | 31.12.2025         | 31.12.2024   | 31.12.2025         | 31.12.2024   |
|  | RM'000             | RM'000       | RM'000             | RM'000       |
|  | (Unaudited)        | (Unaudited)  | (Unaudited)        | (Unaudited)  |
| <u>Tax based on results for the period/year:</u> |                    |              |                    |              |
| - Current tax                                    | 664                | 3,070        | 664                | 3,070        |
| - Deferred tax                                   | (538)              | 3,275        | (538)              | 3,275        |
| TOTAL  | <b>126</b>         | <b>6,345</b> | <b>126</b>         | <b>6,345</b> |

The effective tax rate of the Group for the current quarter is higher than the statutory tax rate of 24% due to unallowable expenses.

**B6. STATUS OF CORPORATE PROPOSALS**

There were no corporate proposals announced but pending completion as at the date of this report.

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B7. BORROWINGS AND DEBTS SECURITIES**

The Group borrowings are as follows:

|                          | As at<br>31.12.2025<br>RM'000<br>(Unaudited) | As at<br>30.09.2025<br>RM'000<br>(Audited) |
|--------------------------|--|--|
| <b>NON-CURRENT</b>       |  |  |
| <u>Secured</u>           |  |  |
| - Hire purchase payables | 13,284                                       | 13,468                                     |
| - Term Loans             | 27,175                                       | 26,658                                     |
|                          | <b>40,459</b>                                | <b>40,126</b>                              |
| <b>CURRENT</b>           |  |  |
| <u>Secured</u>           |  |  |
| - Hire purchase payables | 7,358  | 8,061                                      |
| - Term Loans             | 848  | 440  |
| - Banker's Acceptance    | 661  | 1,725                                      |
| - Trust receipt          | 998  | 565  |
| - Revolving credits      | 9,000  | 9,000                                      |
|                          | <b>18,865</b>                                | <b>19,791</b>                              |

The hire purchase payables and term loans are secured by legal charges over certain property, plant and equipment belonging to certain subsidiaries of the Company.

**B8. NOTES TO THE CONDENSED CONSOLIDATED INCOME STATEMENT**

|  | INDIVIDUAL QUARTER<br>QUARTER ENDED |                                     | CUMULATIVE QUARTER<br>YEAR ENDED    |                                     |
|--|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
|  | 31.12.2025<br>RM'000<br>(Unaudited) | 31.12.2024<br>RM'000<br>(Unaudited) | 31.12.2025<br>RM'000<br>(Unaudited) | 31.12.2024<br>RM'000<br>(Unaudited) |
| <u>Profit before Tax is arrived at after crediting:</u>  |                                     |                                     |                                     |                                     |
| Amortisation of deferred income on government grant      | (72)                                | (112)                               | (72)                                | (112)                               |
| Interest income  | (142)                               | (154)                               | (142)                               | (154)                               |
| (Gain)/Loss on disposal of property, plant and equipment | (1,128)                             | 10                                  | (1,128)                             | 10                                  |
| Government grant   | (1,069)                             | -                                   | (1,069)                             | -                                   |
| Reversal of impairment loss on plant and equipment       | (7)                                 | -                                   | (7)                                 | -                                   |
| <u>Profit before Tax is arrived at after charging:</u>   |                                     |                                     |                                     |                                     |
| Depreciation and amortisation                            | 6,851                               | 6,196                               | 6,851                               | 6,196                               |
| Fair value changes on other investment                   | 1,224                               | 868                                 | 1,224                               | 868                                 |
| Interest expense   | 861                                 | 432                                 | 861                                 | 432                                 |
| Inventories written down                                 | 134                                 | -                                   | 134                                 | -                                   |
| Plant and equipment written off                          | 19                                  | -                                   | 19                                  | -                                   |
| Realised loss on foreign exchange currency               | 782                                 | 5,150                               | 782                                 | 5,150                               |
| Unrealised loss/(gain) on foreign exchange currency      | 2,914                               | (11,879)                            | 2,914                               | (11,879)                            |

The following items are not applicable in the financial period under review:

Gain or loss on disposal of quoted or unquoted investment or properties

Gain or loss on derivatives

**NOTION VTEC BERHAD ("Notion" or "The Company")**

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**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025****ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B9. MATERIAL LITIGATION**

There were no material litigations that might adversely and materially affect the position of the Group as at date of this report.

**B10. DIVIDENDS**

The Board of Directors does not recommend any dividend for the reporting quarter.

**B11. EARNINGS PER SHARE**

The earnings per share is calculated by dividing the profit attributable to the owners of the Company by the number of ordinary shares in issue.

|   | INDIVIDUAL QUARTER        |                           | CUMULATIVE QUARTER        |                           |
|---|---------------------------|---------------------------|---------------------------|---------------------------|
|   | 31.12.2025<br>(Unaudited) | 31.12.2024<br>(Unaudited) | 31.12.2025<br>(Unaudited) | 31.12.2024<br>(Unaudited) |
| (Loss)/Profit attributable to<br>Owners of the Company (RM'000)             | (2,263)                   | 12,710                    | (2,263)                   | 12,710                    |
| Based on the weighted average number<br>of ordinary shares in issued ('000) | 525,993                   | 524,756                   | 525,993                   | 524,756                   |
| Basic earnings per share (sen)  | <u>(0.43)</u>             | <u>2.42</u>               | <u>(0.43)</u>             | <u>2.42</u>               |
| Based on the weighted average number<br>of ordinary shares in issue ('000)  | 535,553                   | 561,059                   | 535,553                   | 561,059                   |
| Diluted earnings per share (sen)  | <u>(0.42)</u>             | <u>2.27</u>               | <u>(0.42)</u>             | <u>2.27</u>               |

**AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 24 February 2026.

**By Order of the Board**

Petaling Jaya

24 February 2026