

NOTION VTEC BERHAD

Registration No. 200301035125 (637546-D)

MINUTES OF THE TWENTY-SECOND ANNUAL GENERAL MEETING OF NOTION VTEC BERHAD (“**THE COMPANY**” OR “**NVB**”) HELD AT BALLROOM 1, LEVEL G, PREMIÈRE HOTEL, BANDAR BUKIT TINGGI 1/KS6, JALAN LANGAT, 41200 KLANG, SELANGOR DARUL EHSAN, MALAYSIA ON THURSDAY, 5 MARCH 2026 AT 9.30 A.M.

PRESENT:

DIRECTORS

Mr Thoo Chow Fah (Chairman)	-	Also a shareholder and proxy for shareholders as per Attendance Lists attached
Mr William Choo Wing Hong	-	Also a shareholder
Mr Jerry Choo Wing Yew	-	Also a shareholder
Mr John Choo Wing Onn	-	Also a shareholder
Mr Lee Tian Yoke	-	Also a shareholder
Ms Teh Su-Ching	-	Also a shareholder
Dato’ Abu Bakar Bin Mohd Nor	-	Also a shareholder
Mr Alvin Vong Chen Weng	-	Also a shareholder

IN ATTENDANCE

Mr Lim Seng Koon	-	Representing the Company Secretary
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The list of shareholders, proxies and invitees who attended the Twenty-Second Annual General Meeting (“**22nd AGM**” or “**the Meeting**”) are set out in the Attendance Lists attached and shall form an integral part of these Minutes.

1. CHAIRMAN

Mr Thoo Chow Fah, being the Chairman of the Board of Directors presided as Chairman of the Meeting and welcomed all shareholders, proxies and invitees (“**Participants**”) to the 22nd AGM.

The Chairman then proceeded to introduce the Board of Directors, the Company Secretary and the External Auditors who were in attendance.

2. QUORUM AND SUMMARY OF PROXIES RECEIVED

The Company Secretary confirmed that a quorum was present for the Meeting. The Company had received in total 34 proxy forms from the shareholders for a total of 67,169,628 ordinary shares representing 12.77% of the total number of issued shares of the Company.

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Out of those, there were 17 shareholders who have appointed the Chairman of the Meeting as proxy to vote on his/her behalf and the shares so represented stood at 44,954,500, which represent 8.55% of the total number of issued share of the Company.

With the requisite quorum being present, the Meeting was called to order at 9.30 a.m.

3. NOTICE

The Notice convening the Meeting having been circulated within the prescribed period was with the permission of the Meeting taken as read.

To avoid any disruption to the proceedings of the Meeting, the Chairman requested all present to switch their handphone, tablets or such other similar devices to silent mode.

The Participants were encouraged to participate, speak and vote for the resolutions at the Meeting.

4. VOTING PROCEDURES

The Meeting noted that pursuant to Paragraph 8.29A of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“**Bursa Securities**”), all resolutions set out in the Notice of Meeting must be voted by poll.

The Chairman informed that the Company had appointed Tricor Investor & Issuing House Services Sdn Bhd to conduct the electronic poll voting and Quantegic Services Sdn Bhd as the Scrutineer to verify the poll results.

The Chairman further informed that the electronic polling process will be conducted upon the conclusions of the deliberations of all items on the Agenda.

5. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025 TOGETHER WITH THE DIRECTORS’ AND AUDITORS’ REPORTS THEREON

The Audited Financial Statements for the financial year ended 30 September 2025 (“**AFS 2025**”) together with the Directors’ and Auditors’ Reports thereon, which have been circulated to all shareholders for the prescribed period, were tabled for discussion.

This Agenda item was meant for discussion only and would not put for voting as the provision of Section 340 of the Companies Act 2016 does not require a formal approval of the shareholders.

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The Chairman informed that the Company had received a letter from Minority Shareholders Watch Group (“MSWG”) seeking clarification/information on several issues pertaining to operational, financial and sustainability matters of the Group. At invitation of the Chairman, the Chief Financial Officer presented the questions raised by MSWG and replies from the Company, as set out in Appendix I attached to this Minutes.

After addressing the questions received from MSWG, the Chairman invited questions from the floor on the AFS 2025. The questions raised were succinctly addressed by the Chairman. The salient questions raised and replies from the Company were set out in the Appendix II attached to this Minutes.

There being no further questions raised, it was recorded that the AFS 2025 together with the Directors’ and Auditors’ Reports thereon be and are hereby received by the shareholders and proxies.

Thereafter, the Chairman went through each of the motions set out in the Notice of the Meeting.

6. VOTING

After all the motions have been tabled to the Meeting, the Chairman directed that the registration of the shareholders and proxies for the Meeting to close and proceeded with the electronic polling process.

A video presentation was played to brief the Members on the electronic polling process and voting procedures. The Members were given time to cast their votes electronically using their mobile devices or the voting kiosk set up in the meeting room.

The Chairman informed that the outcome of the poll would be announced after a short break as it would take some time for the Scrutineers to tabulate the results of the poll. The AGM was then adjourned at 10.24 a.m. for the shareholders and proxies to cast their votes.

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POLL RESULTS

The Meeting resumed at 10.50 a.m. for the declaration of the results of the poll:-

Ordinary Resolution 1	Votes in favour		Votes against	
	No. of shares	%	No. of shares	%
To re-elect Mr Choo Wing Hong who is retiring in accordance with Clause 95 of the Constitution of the Company.	149,501,141	96.5555	5,333,200	3.4445

It was RESOLVED:-

THAT Mr Choo Wing Hong who retired in accordance with Clause 95 of the Constitution of the Company be and is hereby re-elected as Director of the Company.

Ordinary Resolution 2	Votes in favour		Votes against	
	No. of shares	%	No. of shares	%
To re-elect Mr Choo Wing Onn who is retiring in accordance with Clause 95 of the Constitution of the Company.	149,501,141	96.5555	5,333,200	3.4445

It was RESOLVED:-

THAT Mr Choo Wing Onn who retired in accordance with Clause 95 of the Constitution of the Company be and is hereby re-elected as Director of the Company.

Ordinary Resolution 3	Votes in favour		Votes against	
	No. of shares	%	No. of shares	%
To re-elect Mr Lee Tian Yoke who is retiring in accordance with Clause 95 of the Constitution of the Company.	149,501,141	96.5555	5,333,200	3.4445

It was RESOLVED:-

THAT Mr Lee Tian Yoke who retired in accordance with Clause 95 of the Constitution of the Company be and is hereby re-elected as Director of the Company.

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Ordinary Resolution 4	Votes in favour		Votes against	
	No. of shares	%	No. of shares	%
To approve the Directors' Fees of up to RM450,000 and benefits payable to the Directors of the Company of up to RM50,000 from 6 March 2026 until the conclusion of the next AGM of the Company, to be paid monthly in arrears.	154,739,402	99.9785	33,200	0.0215

It was RESOLVED:-

THAT the Directors' Fees of up to RM450,000 and benefits payable to the Directors of the Company of up to RM50,000 from 6 March 2026 until the conclusion of the next AGM, to be paid monthly in arrears be and is hereby approved.

Ordinary Resolution 5	Votes in favour		Votes against	
	No. of shares	%	No. of shares	%
To re-appoint Crowe Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.	154,801,141	99.9786	33,200	0.0214

It was RESOLVED:-

THAT Crowe Malaysia PLT, having indicated their willingness to accept re-appointment, be and are hereby re-appointed as Auditors of the Company until the conclusion of the next AGM at a fee to be determined by the Directors.

Ordinary Resolution 6	Votes in favour		Votes against	
	No. of shares	%	No. of shares	%
To approve the proposed authority to allot and issue shares pursuant to Section 76 of the Act.	145,944,641	94.2586	8,889,700	5.7414

It was RESOLVED:-

THAT pursuant to Section 76 of the Act, the Directors be and are hereby authorised to allot and issue shares in the Company at any time until the conclusion of the next AGM and upon such terms and conditions and for such purposes as the Directors may in their absolute

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discretion deem fit, provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company (excluding treasury shares) for the time being, subject always to the approval of all relevant regulatory bodies being obtained for such allotment and issuance.

THAT in connection with the above, pursuant to Section 85 of the Act and Clause 59 of the Constitution of the Company, the shareholders do hereby waive the statutory pre-emptive rights of the offered shares in proportion of their holdings at such price and at such terms to be offered arising from any issuance of new shares pursuant to this mandate by the Company.

AND THAT the new shares to be issued shall, upon allotment and issuance, rank equally in all respects with the existing shares of the Company, save and except that they shall not be entitled to any dividends, rights, allotments and/or any other forms of distribution that which may be declared, made or paid before the date of allotment of such new shares.

CONCLUSION

The Chairman expressed his appreciation to the Participants for their attendance. There being no other business to be transacted, the Chairman declared the Meeting closed at 10.53 a.m..

SIGNED AS A CORRECT RECORD



CHAIRMAN

MINORITY SHAREHOLDERS WATCH GROUP QUESTIONS AND REPLIES AT THE TWENTY-SECOND ANNUAL GENERAL MEETING HELD ON 5 MARCH 2026

Operational and Financial Matters

1. *The Hard Disk Drive (HDD) / Solid-State Drive (SSD) 's revenue increased from RM133.3 million in FY2024 to RM156.0 million in FY2025, representing approximately 17% year-on year growth. (Source: Page 9 of Annual Report 2025)*

(a) *Is the HDD/SSD growth momentum expected to continue into FY2026, and is this segment margin-accretive relative to the Group's average?*

NVB's reply:-

The positive growth trajectory is expected to be sustained, supported by continued global demand for data storage solutions. Growth in the Group's HDD/SSD segment is anticipated to be primarily driven by higher order volumes from existing customers, alongside contributions from new projects.

The segment is expected to contribute accretively to the Group's average when the new projects kick in.

(b) *What proportion of the Group's capital expenditure (CAPEX) in FY2025 and FY2026 is allocated to HDD/SSD expansion?*

NVB's reply:-

In FY2025, total CAPEX on machinery amounted to RM22 million (Annual Report FY2025, page 107).

For the HDD/SSD expansion, the Group incurred approximately RM8 million in CAPEX (machinery) in FY2025 and has projected a further investment of approximately RM9 million for FY2026.

The Group maintains operational flexibility to redeploy machinery among its manufacturing facilities, including across borders, with the majority of equipment being multi-segment compatible.

(c) *What are the current utilisation rates of the Klang and Thailand operations for HDD-related production?*

NVB's reply:-

The current utilisation rates are above 90% for both the Klang and Thailand operations. The marginal dip in February was mainly attributable to the festive season holidays in Klang.

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2. *In FY2024, management expected double-digit growth in FY2025 for the EMS segment driven by new product components. However, the latest outlook suggests a more challenging environment in FY2026. (Source: Page 11 of Annual Report 2024 and Page 9 of Annual Report 2025)*

(a) *Given the softer consumer spending environment and increasing competition, does management still expect EMS to be a growth driver in FY2026?*

NVB’s reply:-

The EMS segment experienced revenue pressure over the past 12 months amid uncertainties surrounding U.S. tariffs, persistent inflationary pressures, geopolitical tensions and increased competition. Looking ahead, continued soft consumer demand and intensified competition (particularly from China) may collectively weigh on revenue growth in FY2026.

(b) *How sustainable is the motor business expansion in Johor, and can it fully compensate for the potential decline in other EMS product lines?*

NVB’s reply:-

The motor business commenced revenue contribution from its initial model in September 2025. The contribution is expected to progressively increase with the mass production of subsequent models. Over time, this is anticipated to partially mitigate the ongoing decline in other EMS product lines, albeit not fully.

In response, the Johor team has proactively implemented mitigation initiatives, including product and customer diversification strategies. Additional resources have been deployed to reduce key customer concentration risk and enhance overall revenue resilience.

3. *Management expects 2 new customers orders to commence in FY2025 in the ICE (Internal Combustion Engine) space as machinery has been ordered and pre-mass production trials are on-going in preparation to meet customers schedules. (Source: Page 10 of Annual Report 2025)*

(a) *When are these new automotive projects expected to reach mass production and contribute meaningfully to revenue?*

NVB’s reply:-

The new Korean-account automotive project has been in mass production since the second half of FY2025 and is expected to further increase output deliveries in FY2026. Additional capacity has been gradually installed, with an estimated annualised revenue contribution of approximately RM15-18 million.

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The new UK-account automotive project, with an expected annualised revenue of approximately RM10-15 million, has completed its pre-mass production trials and is currently pending official order placement.

Both projects are expected to contribute to revenue sequentially, in line with their respective order rollouts.

- (b) *Given that the new automotive orders are in the ICE segment, what is the Group’s plan to position itself for the EV transition? Can the current manufacturing capabilities cater to EV-related components?*

NVB’s reply:-

EV vehicles (battery + Plug-in Hybrid) accounted for around 25% of new car sales globally in 2025. A typical EV retains some mechanical systems of ICE, particularly the braking system. As such, the Group’s machining capabilities remain relevant and applicable within the evolving automotive landscape.

In addition, the transition pathway is relatively manageable, given that most of the Group’s existing customers are Global Tier-1 automotive suppliers, providing established relationships and qualification platforms. Hence, the Group is naturally in participation in the EV transition for mechanical components.

The existing manufacturing infrastructure is capable of supporting mechanical components for EV applications, as the Group’s machining expertise is fundamentally process-driven rather than product-specific.

At this juncture, the Group has no plan to venture into EV-specific powertrain components (such as electric motors, inverters, power electronics or battery systems — as these fall outside its core technical expertise). Nevertheless, the Group will continue to assess and evaluate opportunities within this segment should they prove to be commercially viable and strategically aligned with its long-term objectives.

4. *In view of the Group’s significant CAPEX requirements, the Board is of the opinion that it is prudent to conserve cash resources. Accordingly, no dividend is proposed in respect of FY2025. (Source: Page 10 of Annual Report 2025)*

- (a) *How much is the total CAPEX incurred in FY2025 and the expected CAPEX allocation for FY2026?*

NVB’s reply:-

Total CAPEX incurred in FY2025 amounted to RM63 million (Annual Report FY2025, page 107) including RM32 million in relation to land acquisition. The projected CAPEX for FY2026 is approximately RM50 million.

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- (b) *When does management expect free cash flow to normalise to a level that would support the resumption of dividend payments?*

NVB’s reply:-

The table below presents the Group’s Free Cash Flow in comparison with dividends paid over the 2 financial years:

Free Cash Flow	FY2025 RM'000	FY2024 RM'000
Net Operating Cash Flow	37,616	45,261
CAPEX incurred	(63,009)	(25,469)
- Less: Financed by hire purchase	12,339	7,654
- Less: Financed by term loan	26,658	-
	(24,012)	(17,815)
<u>Repayment of bank borrowings</u>		
- Hire purchase	(8,963)	(8,139)
- Term loan	(2,633)	(4,308)
	(11,596)	(12,447)
Free Cash Flow	2,008	14,999
Dividend paid	(5,252)	(5,210)

The Group has undertaken elevated CAPEX during certain periods to support product enhancement initiatives, capture higher average selling price and expand production capacity to meet long-term growth objectives. These investments are considered necessary to sustain the Group’s competitiveness and future earnings base.

The Board remains mindful of the need to balance reinvestment requirements with shareholder returns. While the Group maintains a dividend payout policy of up to 30% of net income, actual dividends are subject to, among others, the Group’s financial performance, cash flow position, capital commitments and prevailing business conditions.

Barring unforeseen circumstances, the Board expects Free Cash Flow to progressively normalise over the next 12 months as major CAPEX commitments moderate and operating cash flows stabilise.

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Sustainability Matters

1. *During FY2025, the Group achieved an average training completion rate of 60%, with training data monitored and verified through established internal systems. (Source: Page 35 of Annual Report 2025)*

Is a 60% training completion rate considered satisfactory by the Board? If yes, what benchmark is this assessed against?

NVB’s reply:-

Total training planned for the financial year 2025 (October 2024 – September 2025) was 25 programmes, of which 15 were completed. This represents a training completion rate of 60%. The balance 10 programmes spilled over to FY2026, of which 8 were completed by the end of calendar year 2025 and the balance 2 were postponed to 2026.

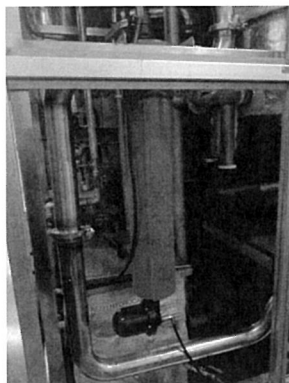
2. *The report shows Non-Methane Volatile Organic Compound (NMVOC) exceedances in hydrocarbon washing for certain stacks in Plant 1 and Plant 3. (Source: Page 47 of Annual Report 2025)*

Stack ID / Process	Result (mg/m³)	DOE Limit (mg/m³)	Compliance Status
Hydrocarbon Washing SW-1	258.4	150	Above limit, non-compliant
Hydrocarbon Washing SW-3	215.5	150	Above limit, non-compliant

- (a) *What was the root cause of the NMVOC exceedance, and what corrective actions have been implemented to ensure compliance going forward?*

NVB’s reply:-

The root cause is due to wrong design of filter been used at the time of inspection. We have installed the correct type of filtration.



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- (b) *Please clarify whether these exceedances have resulted in any penalties, fines, or enforcement actions from the Department of Environment (DOE), and whether any notices or directives have been issued in relation to this matter?*

NVB's reply:-

No penalties, fines or enforcement actions from DOE, and no notices or directives being issued as we have taken corrective action.

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SUMMARY OF KEY MATTERS DISCUSSED AT THE 22ND ANNUAL GENERAL MEETING

Question and Answer Session

1. Cik Nur Amirah Amirudin, the representative of MSWG, suggested that the Board consider providing a more detailed segment reporting in future Annual Reports by disclosing revenue and profit after tax by specific business segments such as Hard Disk Drive (“HDD”)/Solid-State Drive (“SSD”), Automotive, Electronic Manufacturing Services, and Camera/Industrial, instead of grouping them under Precision Engineering and Personal Protective Equipment. The Chairman duly noted the suggestion.

Cik Nur Amirah Amirudin enquired on the potential use of the land acquired in year 2025 by Bentong Resources Sdn. Bhd., a wholly-owned subsidiary of the Company. In response, the Chairman informed that the preliminary earthworks have commenced and that the expansion project is currently pending the necessary approvals from the relevant authorities. No civil or concrete works have been undertaken at this stage. Subject to the relevant approvals being obtained and based on the current development, the expansion project is not expected to be completed until year 2027. This land was acquired to support the Company’s future operational requirements and other business needs.

2. Mr Chong Jit Seng, a shareholder, enquired on the following:-

- (i) *What is the Company’s level of readiness for the production migration from aluminium-based HDD to glass-based HDD in light of the industry’s transition?*

Driven by the ongoing developments in artificial intelligence (AI), global demand for high density HDD, SSD and memory chip continues to increase. To support these advancements, a higher precision, tighter tolerance and more advanced material are increasingly required for certain HDD components.

In response to these evolving requirements, the Company is technically ready for production and has proactively prepared and delivered the samples of key HDD components to the customers for their evaluation. Through the engagement with the customers, it indicates that customers are progressively transitioning away from the traditional aluminium-based HDD components. At this stage, no capital expenditure has been incurred for the production migration.

Having assessed the labour constraints in Malaysia, the Company is considering undertaking the manufacturing of the HDD components in Thailand taking into account its workforce availability, cost competitiveness and established precision manufacturing ecosystem.

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- (ii) *Can the existing machineries support the transition from aluminium to glass and titanium HDD components, or will additional investment in new machineries be required?*

This is largely dependent on the production and technical requirements determined by the research and development (“**R&D**”) engineers of the respective customers. Where the customers maintain R&D teams in different regions, such as Japan and the United States, and the differences in technical views or a lack of alignment among these teams may result in delays in decision-making, which in turn affected the Company’s project timelines.

- (iii) *What is the pricing differential between HDD and SSD?*

HDD is generally more price-competitive than SSD. Customer demand in HDD remains resilient attributable to its higher storage capacity and low cost per unit of storage. The Company’s HDD-related production for the year 2026 has been fully allocated to existing orders. The price differential between HDD and SSD can be significant and in certain cases, the cost of a SSD may be equivalent to that of multiple HDD.

- (iv) *What are the Company’s next steps in view of the high utilisation rates of 90% at the Klang and Thailand operations for HDD-related production?*

The Company’s next strategic focus would be on Heat Assisted Magnetic Recording (“**HAMR**”) technology, and the Company is in the process of exploring opportunities arising from the industry’s transition to HAMR technology.

- (v) *Is there any difficulty in transitioning from aluminium to glass-based materials in HDD components?*

The transition from aluminium to other materials in the production is not expected to pose significant technical difficulty, as it only requires process adjustments that are within the Company’s existing machining and production capabilities.

- (vi) *Is the recent increase of approximately 40%-50% in HDD prices over the past few months expected to be a continuing trend?*

Although the HDD prices have recently increased, the Company may not be able to benefit from such price increases from customers.

The Company is currently exposed to foreign exchange risk arising from the depreciation of United States Dollar (“**USD**”) against Ringgit Malaysia (“**RM**”) as the Company’s revenue is largely denominated in USD, but most of its operating costs are incurred in RM. As a result, the depreciation of USD against RM has exerted pressure on the Company’s margin and adversely affected its financial performance. Nevertheless, such foreign exchange movements are largely beyond the Company’s control.

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The Company has limited ability to hedge against such foreign exchange fluctuations, as forward hedging may require acceptance of less favourable exchange rates compared to prevailing spot rates. While the Company may undertake hedging measures within an acceptable risk threshold from time to time, it is not feasible for the Company to fully hedge against currency movements.

- (vii) *Can the Company re-negotiate its contracts with customers?*

There are mechanisms within certain contracts that allow for pricing re-negotiation when there are significant movements in factors such as foreign exchange rates or raw material prices. Nevertheless, the Company may not be able to pass on all cost increases to customers. Any pricing re-negotiation is undertaken prudently and evaluated on a case-by-case basis.

If the Company insists to pass on the cost increase arising from the prevailing USD exchange rate movements, there is a risk that customers may reduce or cease their orders with the Company, which could adversely affect the Company's business.

- (viii) *Is the Company a supplier to Proton, in view of the perception that Proton may serve as a hub for electric vehicles in Southeast Asia?*

The Company is not a direct supplier to Proton.

- (ix) *What cost-saving measures will be undertaken by the Company to improve profit margin for shareholders, given the Company's limited ability to mitigate the foreign exchange challenges affecting the HDD business?*

The Company will continue to actively explore alternative sources of supply and engage in negotiation with suppliers to manage and reduce costs where practicable. However, factors such as increases in electricity tariffs, fuel prices, inflationary pressures and the strengthening of RM remain beyond the Company's control.

In addition, the Company will focus on enhancing productivity and operational efficiency across its operation, including the adoption of advanced machinery and automation to enhance production efficiency and increase output capacity.

- (x) *What is the purpose of the Company's acquisition of five-axis CNC machines?*

The five-axis CNC machines were acquired exclusively for the Company's automotive business.

- (xi) *What are the Company's plans for the SSD segment, given the evolving SSD technology landscape?*

The Company does not have direct customers in the SSD segment, as its primary customer base remains within the HDD industry. However, through its Thailand operations, the Company is involved in the manufacturing of SSD-related components for end customers. The Company's involvement in the SSD segment

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is currently focused on the production of aluminium enclosures. In view of strong demand for such enclosures, the Company has acquired additional machineries at its Thailand operations to support increased production capacity.

- (xii) *What is the capital investment required for new entrants to enter the CNC machining business?*

Entry into the CNC machining business presents significant barriers. The industry requires compliance with stringent manufacturing and quality standards which necessitate substantial upfront capital investment in machinery, technology and infrastructure. In addition, new entrants may need to adopt highly competitive pricing strategies to establish an initial market traction, which poses significant commercial challenges.

3. Mr Yap Shong Waey, a shareholder, enquired on the following:-

- (i) *Is the Company currently producing HDD components using aluminium, and is it transitioning towards the use of titanium and glass-based materials in producing HDD components?*

There is ongoing transition from the use of aluminium to glass-based and other alternative materials in the production of certain HDD components. The material varies depending on the specific HDD components as not all HDD components are produced using glass-based material. For example, the HDD platter will be made of glass-based material, the spacer will be produced from titanium and the top clamp will be produced using stainless steel.

As a result, the manufacturing process will be affected as harder materials requiring longer machining cycle times. Consequently, more machines may be required to achieve the same output capacity.

In return, the Company may be able to charge higher pricing to customers due to longer production lead times and more stringent manufacturing requirements associated with these alternative materials.

- (ii) *Is the Company currently using aluminium in the production of HDD components?*

The Company continues to utilise aluminium in the production of certain HDD components and is in the process of transitioning towards HAMR technology over the next few years.

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- (iii) *What is the Company’s level of readiness to support both the current and future material configurations in HDD production?*

The transition to future material configurations does not require changes to the Company’s manufacturing capabilities. However, certain process adjustments may be necessary to accommodate different materials. Any necessary process adjustments are expected to remain within the Company’s existing machining and operational capabilities.

- (iv) *What is the nature of the new HDD project referred to in the MSWG presentation and is it expected to contribute positively to the Group’s performance?*

The new HDD project relates to the HAMR project. The average selling price of titanium-based HDD components is expected to be higher as compared to aluminium-based HDD components. As such, the transition to HAMR-related components is anticipated to contribute positively to the Group’s overall financial performance under the HDD segment.

- (v) *Will HAMR technology involve the use of titanium, glass or other materials?*

HAMR technology involves the use of glass, titanium as well as other materials. For example, glass is used in the production of disk platters, titanium is used for selected supporting components such as spacers, and stainless steel is used in the production of top clamp.